



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES

January 15, 2025 - 5:00 p.m. – AD/SS 207/ZOOM

SBVC Foundation Board Directors Present/Absent:

A	Dolores Armstead	A	Ernesto Izarraras	A	Lisa Obershaw-Durham
P	Keith Bacon	P	Shelley Krusbe	P	Joseph Paulino
P	Suan Bangasser	P	Kenneth Lane	P	Anthony Roberson
A	Paul Bratulin	P	Mike Layne	P	Thomas Robles
A	Michael Burrows	A	Becky Lepins	A	Diana Z. Rodriguez
A	Veronica Bustillos	P	Bronica Martindale	P	George San Martin
P	Bill Clarke	A	Justin Martinez	P	Michael Sola
P	Gilbert Contreras	P	Pamela Montana	P	Dexter Thomas
P	John Echevarria	P	Kimberly Morales	A	James Tillman
A	Scott Henderson	A	Kerry Neal	A	Helen Tran
A	Andrea Hecht	P	Shelby Obershaw		

SBVC Staff: Lacey Domon, Eve Mulhall, Phylcia Sanchez

Guests: Leticia Hector, Interim Vice President of Instruction

Yvonne Gutierrez Sandoval, Vice President of Student Services

I. Call to Order:

Vice President George San Martin called the meeting to order at 5:07 p.m.

II. Approval of minutes from November 13, 2024

Thomas moved, Lane seconded, minutes were approved.

III. SBVC President's Report:

- The college is excited to welcome two new staff members to assist in the Foundation Office. Eve Mulhall and Lacey Domon were introduced to the Board.
- During the fall, the college hired 31 new positions and is currently working on fulfilling 21 open positions. The goal is for the college to be fully staffed by fall 2025.
- SBVC received the accolade of being the number one community college in California in awarding students credit for prior learning. These are students who have come to SBVC with either a military background or expertise in the field.

- Leticia Hector and Yvonne Gutierrez Sandoval were introduced to the board. Leticia is the interim Vice President of Instruction, and Yvonne is the new Vice President of Student Services.
- At the President's Holiday Gathering, over \$11,000 was raised to support student scholarships.

IV. Committee Reports:

- a) Alumni – Thomas Robles
The committee met on January 13, 2025, to discuss events and partnerships they are interested in starting in the upcoming years.
- b) Board Development – Thomas Robles
No report.
- c) Finance – George San Martin
The Foundation checking account with Arrowhead Credit Union has been closed. The funds were transferred to the Foundation's checking account with Bank of America.
- d) Strategic Planning – Susan Bangasser
The Board was informed that the committee will begin working on the new five-year strategic plan. A meeting will be held on Monday, January 27, at 9 a.m. to start discussing the new strategic plan.
- e) Fundraising – Dexter Thomas
No report.
- f) Audit – Mike Layne
The 2023-2024 audit should be finalized by the end of this month. The auditor will present the audit to the Board at the March meeting. Additionally, the investment account team from Bank of America will attend the March meeting to provide a six-month overview of the account performance from this past year.

V. Budget Report: Mike Layne

The Board was presented with the Foundation's actual-versus-budgeted report through November 2024. The net ordinary income is just over \$2,100,000, and the budget is in good shape.

VI. Director-'s Report: Mike Layne

- Goal 1: Increase the Amount of Scholarships to Individual Students

- Over 100 scholarships were awarded this past semester, totaling more than \$50,000.
- The Finish Line Scholars program is likely to be extended for a sixth year.
- Goal 2: Provide \$750,000 Annually For Campus Programs
 - San Manuel has pre-paid the Foundation \$1 million this academic year for the current grant.
 - Over \$2.5 million in grant revenue to date (AY 2024-2025).
 - Secured two 2024 EV Volvo heavy-duty trucks for student instruction and over \$100K in classroom tools. \$300K secured for the Valley Bound Commitment program (San Manuel).
 - The Year-End Campaign generated over \$5,300. The President's Holiday Gathering generated approximately \$6K in opportunity chance tickets and nearly \$5K in new monthly employee payroll contributions (over a 12-month period).
- Goal 3: Produce Financial Independence By 2025
 - The Foundation had over \$3.75 million in income and over \$1.59 million in expenses (as of 11/30/24).
 - Three new staff positions were hired this year, which will help diversify revenue streams and develop new donor relationships.
 - Since the end of AY 2018-2019, Foundation net assets have increased by more than 110%.

Organizational Updates

1. With the generosity of the San Manuel Grant, the SBVC Foundation recently hired two full-time positions: the Development Coordinator and Assistant Director of Development. These new hires will help the Foundation grow its capacity to serve SBVC students and programs.
 - The Foundation has six full-time staff members as of January 14, 2025.
2. The 100th Centennial Gala Event and Launch of the Major Gift Campaign (March 2026).
3. On March 6, 2025, there will be a ribbon-cutting for the new applied tech building. The event will begin at 6 p.m. and is open to the community.
4. The 100th Centennial Gala will be held at the end of March 2026. The date will be finalized soon. The theme will focus on the Roaring Twenties, with a transition to the future. The event will be held in the gym, and a major gift campaign will be launched to raise approximately \$10 million over time.

VII. Old Business: Justin Martinez

No report.

VIII. New Business: Justin Martinez

No report.

IX, Other

Echevarria thanks the college for partnering with the regional football team, the San Bernardino Spartans, which is a public safety football team. The team is composed of sheriff's deputies and police officers from departments across the area. Echevarria would like to invite them to attend a board meeting to explain what they do for the community and how they provide scholarships for local youth.

X. Adjourn: The meeting was adjourned at 5:48 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Gilbert Contreras', is written over a horizontal line.

Dr. Gilbert Contreras, Secretary