



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES

June 14, 2023 - 5:00 p.m. – AD/SS 207/ZOOM

SBVC Foundation Board Directors Present/Absent:

P	Susan Bangasser	P	Kenneth Lane	P	Beverly Powell
P	Rick Bessinger	P	Mike Layne	P	Thomas Robles
P	Paul Bratulin	P	Justin Martinez	A	Diana Z. Rodriguez
A	Davena Burns-Peters	P	Kimberly Morales	A	Nelva Ruiz Martinez
A	Michael Burrows	P	Kerry Neal	P	George San Martin
P	Dennis Byas	P	Patricia Nickols-Butler	A	Allynn Scott
P	John Echevarria	P	Tenille Norris	P	Michael Sola
P	Linda Fontanilla	P	Shelby Obershaw	P	Dexter Thomas
P	Scott Henderson	A	Lisa Obershaw-Durham	A	Anne Viricel
A	Gary Kelly	P	Joseph Paulino		

SBVC Staff: Phylicia Sanchez and Jaiana Williams

Guests: Dolores Armstead, Veronica Bustillos, Bill Clarke, Ernesto Izarraras, Bronica Martindale, Anthony Roberson, James Tillman, and Helen Tran.

I. Call to Order:

President Dexter Thomas called the meeting to order at 5:09 p.m.

II. Approval of minutes from the May 17, 2023 Board Meeting

Lane moved, Robles seconded, minutes were approved.

III. Welcome & Introductions

Self-introductions were made.

IV. SBVC President's Report

- The board members who are terming-off were thanked for their service to the SBVC Foundation Board and the campus.
- Congratulations were given to the new board members who will be approved at today's meeting to begin July 1st serving on the Board.
- Currently, the college is finalizing the budget for this next fiscal year and wrapping up the budget for the current fiscal year. At the September 14, 2023, Board of Trustees meeting, the trustees will be presented with a proposed tentative budget for the 2023-2024 fiscal year. Some cuts have been made to the budget due to budget cuts from the State funding.
- Due to COVID-19, the college had taken a hit to their enrollment. Enrollment numbers have been increased over 35% for the summer. The college was able to provide students with free textbooks and free tuition.

- The fall Opening Day will be held on Friday, August 11th at 9am in the Auditorium. This year, the campus will host two guest speakers at the event, CCCCCO Chancellor Christian and San Bernardino City Mayor Helen Tran.
- On July 1st, the campus hosted SummerFest along with the San Bernardino Symphony Orchestra's "America, the Beautiful" concert and fireworks show. At the event, there were multiple food trucks, vendors, and community partners in attendance.
- The 2024 Spring Gala is scheduled for Friday, March 15th in the SBVC Gym, from 6-8:30pm.

V. Committee Reports

a) Alumni – Ken Lane

Alumni Association postcards were handed out at SummerFest. The postcard included a QR-Code for alumni to join the association.

b) Board Development – Susan Bangasser

The Board Development Committee recommended approval by the Board for the approval of the nine nominees to become new board members and to begin their term as of July 1, 2023. The nine nominees include:

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|----------------------|----------------------|
| • Dolores Armstead | • Bronica Martindale |
| • Veronica Bustillos | • Anthony Roberson |
| • Bill Clarke | • James Tillman |
| • Ernesto Izarraras | • Helen Tran |
| • Becky Lepins | |

Bangasser motioned the approval of the nine nominees to begin their 2023-2026 term. Nichols-Butler seconded. The motion passed unanimously.

c) Finance – Justin Martinez

The committee met recently to discuss the current endowment level and possibly increase the endowment level. Currently, there are scholarships that have not met the \$5,000 endowment level. The committee is exploring the idea of increasing the endowment level from \$5,000 to \$10,000. The committee would like to explore what other Foundations are doing and how the administrative fees are affecting the accounts.

The committee is also recommending the Board look into the possibility of giving office staff the authority to sign checks up to a certain amount. The Board will revisit this recommendation at the Board Retreat and at the September Board Meeting.

d) Strategic Planning – Patricia Nichols-Butler

The Board was provided with an update on the progress of the goals set by the Board.

Goal 1: Within the next five years, the Foundation will increase the amount of scholarships to individual students to a minimum of \$500 towards a goal of \$500,000 for all student scholarships

Progress of Goal 1: In 2021-2022, the Foundation awarded over \$560,000 in student scholarships. In 2022-2023, we expect to award over \$500,000, which represents more than \$1.06 Million over the past two years.

a. UPDATES

- i. The average scholarship award 2021-2022 was \$775. The average scholarship award in 2022-2023 was \$977.
- ii. In 2022-2023 the Foundation awarded 576 total scholarships to 434 students.

Goal 2: The Foundation will provide \$750,000 annually for campus programs intended reduce obstacles and barriers that prevent our students from completing their education on time.

Progress of Goal 2: In 2022-2023 (to date), the Foundation has secured more than \$600,000 in grant revenue for SBVC programs.

a. UPDATES

- i. Cycle 4 of Finish Line awarded \$150K for scholarships
- ii. \$1.5 million in 2023 Community Project Funding (CPF) was secured from Congressman Aguilar to support the EV tech program. The CPF funds will likely be awarded in late 2023 or early 2024 through a federal grant agreement.

Goal 3: Foundation programs and initiatives will produce financial independence by 2025, thereby enabling the Foundation to serve its student's needs fully.

Progress of Goal 3: Endowment was at \$4,644,844.96 Million as of June 30, 2022. As of June 12, 2023, the Endowment was at \$5,050,000, which is an Increase of \$405,155 or 8.7%.

a. UPDATES

- i. Submitted a \$1 Million grant proposal to Yield Giving on June 09, 2023.
- ii. A Submitted a \$250K Legislative Request to Assemblymember James Ramos for Baseball and Soccer field upgrades.

e) Fundraising – Patricia Nichols-Butler

The committee will help to plan and support the upcoming gala.

f) Audit – Dennis Byas

No report.

V. Budget Report: Mike Layne

The Board was provided with the Foundation's actuals vs. budgeted report through April 2023. Based on the current operating budget, it is in great shape and has a positive net ordinary income of over \$500,000. The endowment continues to grow each year.

VI. Director-'s Report: Mike Layne

- The Foundation received the City of San Bernardino ARPA grant for \$35,000. The grant will be used to retain Lisa Wright, who is with the Unite Way Chapter of the Inland Empire Southern California. Lisa is a major gifts officer and will be assisting the Foundation on how to increase our major gift giving, identifying donors, and increasing plan giving efforts.
- A grant application has been submitted to Yield Giving through the MacKenzie Scott Foundation. Her foundation will award 250 \$1 million grants.
- The Foundation was awarded a \$15,000 grant from Bank of America. The grant will support students in the nursing program with out-of-pocket expenses.
- The Foundation is currently wrapping up the scholarship disbursements to students. Approximately \$510,000 will be awarded in scholarships.

- The bricks for the Brick Fundraiser have been engraved and are ready to be picked up. The bricks would now need to be installed. We are anticipating having a brick reveal in September 2023.

VII. Old Business: Dexter Thomas

No report.

VIII. New Business: Dexter Thomas

- a) Thomas nominated Justin Martinez to be the new SBVC Foundation President and for George San Martin to be the new SBVC Foundation Vice President. Byas motioned to approve the nomination, Nichols-Butler seconded the motion. Motion passed.
- b) The Board was provided with the 2023-2024 Foundation calendar.

IX. Adjourn: The meeting was adjourned at 6:31 p.m.

Respectfully submitted,

Dr. Linda Fontanilla, Secretary