



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES
January 10, 2018 - 5:00 p.m. – SBVC ADSS 207

SBVC Foundation Board Directors Present/Absent:

P	Susan Bangasser	A	Celia Huston	P	Diana Rodriguez
A	Bruce Baron	A	Gary Kelly	A	Gary Saenz
P	Rich Beemer	A	Barbara McGee	A	Ruth Sandlin
P	Paul Bratulin	A	John McMahon	P	Kristine Scott
P	Dennis Byas	P	Gary Miller	A	Paul Shimoff
A	Lois Carson	P	Phil Morris	P	Scott Stark
P	Karen Childers	P	Patricia Nickols-Butler	P	Edward Szumski
P	Nick DePasquale	P	Faye Pointer	P	Dexter Thomas
A	Gloria Harrison	A	Beverly Powell	P	Rod Torres
A	Patricia Hinojosa				

SBVC Staff: Phylicia Sanchez

Guest: Jessie Powell, Powell, Spafford & Landry, Inc.

I. Call to Order:

President Rich Beemer called the meeting to order at 5:11 p.m.

II. Approval of minutes from November 8, 2017:

Byas moved, Thomas seconded, minutes were approved with no changes.

III. SBVC President’s Report

President Rodriguez informed the Board of the current enrollment for spring 2018. Currently the college has 4,301 full time students (FTES). The goal for the college was 4,387 FTES.

President Rodriguez is projecting to have over 4,400 FTES. Opening Day is Friday, January 12, 2018, in which the President will be welcoming all employees back for the new semester and attending department meetings. The spring 2018 semester starts Tuesday, January 16, 2018.

President Rodriguez discussed the SBVC strategic plan and informed the Board that the college has achieved 22 of 46 objectives in the first year. SBVC is continuing to work on the remaining objectives.

IV. 2016-17 Financial Statements and IRS 990: Jessie Powell of Powell, Spafford & Landry, Inc.

The audit report and financial statements were provided in the Board packet. Ms. Powell reviewed the audit report and financial statements for 2016-17. The Foundation's investments did very well this year. Net assets are a little over \$4.3 million, support & revenues for the year around \$1.28 million, and expenses at \$722,017. In the letter accompanying the financial statements, the auditor recommended that "the Foundation establish controls to properly monitor, record and report net asset activity." Childers said the Board would be presented with a revised Stewardship Policy to address the recommendation. Byas moved, Nickols-Butler seconded to accept the 2016-2017 financial statements and the IRS 990. Motion carried unanimously.

V. Committee Reports

a) Alumni – Ed Szumski

Szumski reported that this year has been slow for the Alumni Association but he has been signing welcome letters for the new members.

b) Board Development – Karen Childers

Childers has received two nominations for new Board members. More nominations are needed. People can nominate themselves or someone else.

c) Finance – No report was given due to the Jessie Powell reviewing the audit.

d) Strategic Planning – Phil Morris

Morris informed the Board that the committee is almost finished with developing the strategic plan. The strategic plan has a three-year time frame and includes the goals, objectives, and action steps to complete the goal. Also included in the strategic plan are goals that were given at the retreat in August 2017. Morris asked the Board to review the draft strategic plan and provide feedback to Childers before the committee's next meeting on February 9, 2018. The draft strategic plan was included in the Board packet.

e) Fundraising – Nick DePasquale

DePasquale informed the Board that the fundraising committee met for the second time on January 4, 2018 in regards to planning the 8th Annual SBVC Foundation and Athletics Golf Tournament. The contract with Arrowhead Country Club is being finalized and they are giving us just about the same deal as last year. This year the committee is trying to increase their sponsors and would like the Board to support the tournament in any way possible. Currently the committee has one sponsor for \$2,500. The flyers for the tournament should be ready soon. This year at the tournament there will be a car given for a hole in one, a 50/50 drawing, and an auction.

f) Audit - Dennis Byas

Based on the presentation from Powell, Spafford & Landry, Inc. everything looks good. Well done!

VI. Budget Report: Scott Stark

Stark reviewed the budget and informed the Board of the expenses for the donor wall and the Hall of Fame Induction Ceremony. The budget was included in the Board packet.

VII. Director's Report: Karen Childers

- a) Childers informed the Board that nominations are being accepted. When someone is nominated they will be invited to attend an orientation. The Board development committee will review nominees and recommend a slate of new directors to the Board. Three-year terms start on July 1, 2018. A nomination form was included in the Board packet.
- b) The scholarship application is open and will be closing on 1/31/2018. The goal is to have more applications submitted than last year.
- c) Childers asked the Board for ideas for the fall event. Ideas included: bringing alumni back to campus, Best of the Best event, RunJumpShoot, planned giving, major giving, wine & cheese event, speaker e.g. "Economic Forecast" event.

VI. Old Business: Rich Beemer

Beemer reported about the Foundation agreement with SBCCD. Currently the attorney is reviewing the agreement and also is working on an opinion letter regarding the Foundation's status as a 509(a)(3) Type III non-functionally integrated organization.

VII. New Business: Rich Beemer

The Board discussed the importance of stressing quality and excellence in the branding and marketing of SBVC.

IX. Adjourn: The meeting was adjourned at 6:07 p.m.

Respectfully submitted,



Diana Z. Rodriguez, Secretary