



San Bernardino Community College District  
 San Bernardino Valley College Foundation  
 701 S. Mount Vernon Ave.  
 San Bernardino, CA 92410

NONPROFIT  
 ORGANIZATION  
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**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**

## Join the **SBVC Alumni Association!**

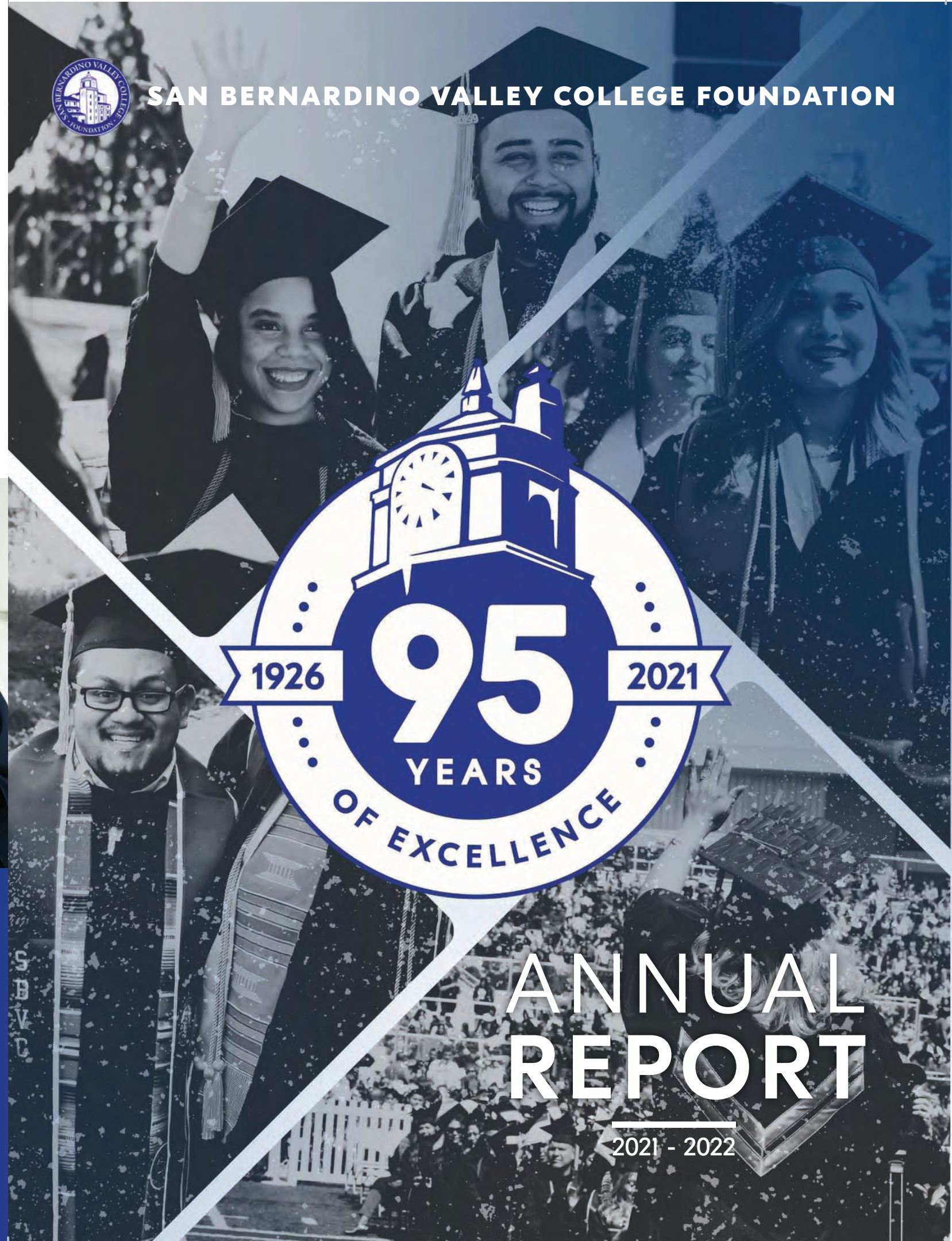
Stay in touch with SBVC alumni and enjoy...

- Discounts around town
- Discounts at SBVC sporting events and the SBVC Bookstore
- Access to the SBVC Library

For more information visit

[www.sbvcalumni.org](http://www.sbvcalumni.org) or call 909-384-4471

- Free Membership for a Limited Time
- Proceeds support the SBVC Alumni Scholarship.



## **San Bernardino Valley College Foundation**

### **Contact:**

(909)-384-4471  
[sbvcfoundation@valleycollege.edu](mailto:sbvcfoundation@valleycollege.edu)  
 Second Floor, Campus Center  
 701 S. Mt. Vernon Avenue  
 San Bernardino, CA 92410

### **Connect:**

[www.sbvcfoundation.org](http://www.sbvcfoundation.org)  
 LinkedIn: @SBVCFoundation  
 Facebook: @SBVCFoundation  
 Twitter: @SBVCFoundation  
 Instagram: @SBVC\_Foundation

# ANNUAL REPORT

2021 - 2022

# In This Issue...

## SBVC Administration 2021-2022

Scott W. Thayer, Ed.D.  
Interim President  
Dina Humble, Ed.D.  
Vice President, Instruction  
Tenille Norris  
Interim Vice President, Administrative Services  
Dr. Olivia Rosas  
Interim Vice President, Student Services  
Paul Bratulin  
Campus Director, Marketing,  
Creative Services, and Public Affairs  
Larry W. Brunson, M.S.  
Director, Disabled Students  
Programs and Services  
Raymond Carlos, Ed.D.  
Director, Student Life  
Marco Cota, M.A.  
Dean, Counseling and Matriculation  
April Dale-Carter, M.B.A.  
Director, Admissions and Records  
Paul Dennis, M.A.  
Director, Police Academy  
Emma Diaz, Ed.D.  
Director, Adult Education Block  
Grant (Inland Adult Education  
Consortium)  
Ron Hastings, M.L.S.  
Director, Library and Learning  
Support Services  
Leticia Hector, M.A.  
Dean, Arts and Humanities  
Joanne Hinojosa, M.S.W.  
Director, EOPS/CARE  
Rick Hrdlicka, M.A.  
Director, Campus Technology Services  
Robert Jenkins, M.P.A.  
Director, Facilities, Maintenance and Operations  
Wallace Johnson, Ed.D.  
Dean, Social Sciences, Human

Development and Physical Education  
Sandy Karge, M.S.  
Interim Director, Child Development Center  
Michael Layne, M.A.  
Interim Director, SBVC Foundation  
Stephanie Lewis, Ph.D.  
Dean, Mathematics, Business and  
Computer Information Technology  
Joanna Oxendine, Ed.D.  
Director, Grant Development and Administration  
Joanna Oxendine, Ed.D.  
Interim Dean, Research, Planning and Institutional  
Effectiveness  
Patricia Quach, M.Ed.  
Dean, Academic Success and Learning Services  
Maria Del Carmen Rodriguez, M.A.  
Dean, Student Equity and Success  
David Rubio, M.A.  
Director, Athletics  
Yolanda Simental, M.S.  
Interim Associate Dean of Health Sciences and  
Nursing Director  
John Stanskas, Ph.D.  
Interim Dean, Science  
Vanessa Thomas, M.A.  
Dean, Applied Technology, Transportation and  
Culinary Arts  
Samuel Trejo, M.B.A.  
Director, Financial Aid  
Sharaf Williams, M.Ed.  
Director, First Year Experience



SBVC Foundation  
Receives \$150,000 for  
Finish Line Scholars  
Grant Program



SBVC Foundation  
Launches New FTVM  
Scholarship Program



San Bernardino  
Valley College  
Foundation Secures  
Over \$200,000 in New  
Grants for Students

# Be a Part of SBVC History



## Adopt-a-Seat



## Wall of Recognition



Level 1: President's Circle, annual gift of \$1,000 or more  
 Level 2: Endowed Scholarship of \$5,000 or more  
 Level 3: Cumulative gift of \$10,000 or more



## Create a Scholarship

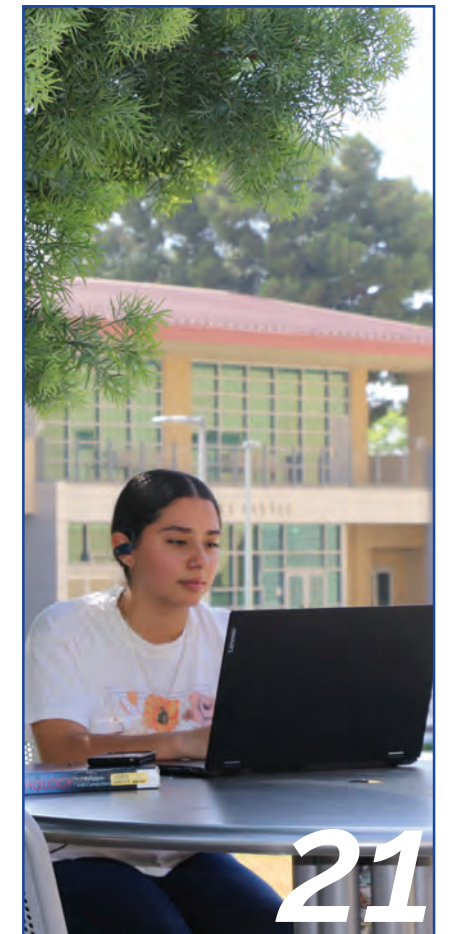
So many ways to give!



SBVC's 95th Anniversary Gala Generates More Than \$180,000 in Revenue

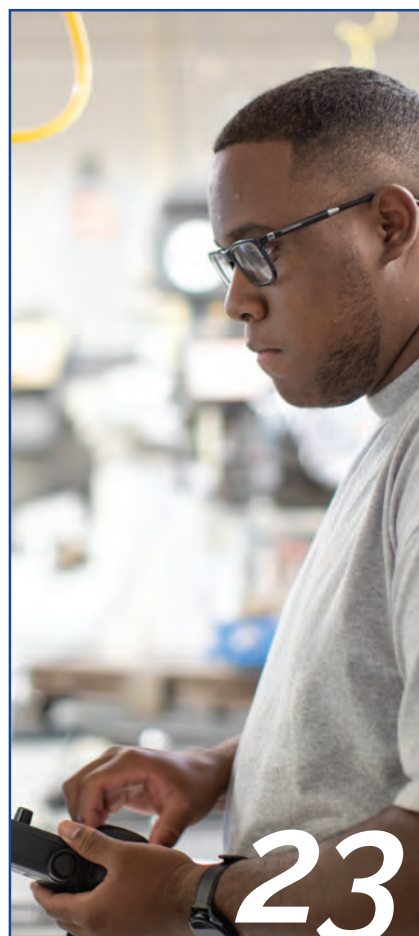


Spotlighting Our Success Awards Returns to Campus



SBVC Partners With Amazon to Expand Educational Opportunities for Employees

# *In This Issue...*



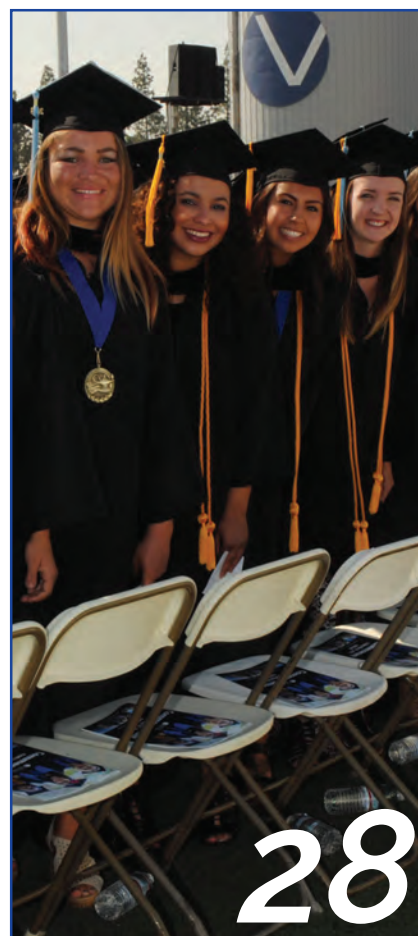
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# *Leave a Legacy*

*Where the lasting legacy of your support  
empowers future generations.*

*To designate a planned gift or include SBVC in  
your estate plans, please reference:  
San Bernardino Valley College Foundation,  
EIN: 23-7321533*

*For more information on planned giving,  
please contact: Mike Layne at  
(909)384-8987 or [MLayne@valleycollege.edu](mailto:MLayne@valleycollege.edu)*



*SBVC Foundation  
701 S. Mt. Vernon Avenue  
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909-384-4471  
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**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**  
**(A California Nonprofit Public Benefit Corporation)**

**Notes to Financial Statements**

**7. Liquid Resource Management**

The Foundation regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Foundation considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2022, the following financial assets could readily be made available within one year of the balance sheet date to meet general expenditures:

Cash and cash equivalents	\$ 306,003
Financial assets available for general expenditure over next 12-months	\$ 306,003

To build upon its past achievements and ensure future sustainability, the Foundation has a long-standing policy that requires the governing board to maintain net assets without donor restrictions sufficient for one year's operating expenses. However, assets received with donor restrictions to be used in the next fiscal year for operating purposes are considered to be available for general expenditure spending as of June 30, 2022.

**8. Concentrations of Credit Risk**

Investment securities are exposed to various risks such as interest rate, market, and credit. The financial markets in recent years have shown heightened volatility. Due to the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the various risk factors, in the near term could materially affect investment balances and the amounts reported in the financial statements.

These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than similar types of securities of comparable U.S. companies.

**9. Subsequent Events**

The Foundation's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements through October 10, 2022 which is the date the financial statements were available to be issued. Other than the matter noted below, management has determined that there were no other events that require additional disclosures.





## SBVC Foundation Board of Directors

Dr. Dennis Byas <i>Foundation President</i>	Dr. Susan Bangasser John Echevarria Robert Garcia, Jr. Scott Henderson Gary Kelly Dr. Kenneth Lane Justin Martinez Kerry E. Neal Patricia Nickols-Butler Shelby Obershaw Lisa Obershaw Durham Robert O'Brine Joseph Paulino Thomas Robles George San Martin Allynn Scott Michael Sola Dexter Thomas Dr. Anne L. Viricel
Beverly Powell <i>Foundation Vice President</i>	
Tenille Norris <i>Foundation Treasurer</i>	
Dr. Scott W. Thayer <i>Foundation Secretary</i>	

## SBCCD Board of Trustees

### 2021-2022

Gloria Macias Harrison <i>Board Chair</i>	<b>SBCCD Chancellor</b> Diana Z. Rodriguez
Dr. Stephanie Houston <i>Vice Chair</i>	<b>Executive Vice Chancellor of Business &amp; Fiscal Services</b> Jose Torres
Dr. Anne L. Viricel <i>Board Clerk</i>	<b>Vice Chancellor of Educational &amp; Student Services</b> Dr. Nohemy Ornelas
<b>Trustees</b> Dr. Nathan Gonzales John Longville Frank Reyes Joseph R. Williams	<b>Vice Chancellor of Human Resources/ Police Services</b> Kristina Hannon
<b>Student Trustees</b> Lauren Ashlock, CHC Elena Sanchez, SBVC	

## SBVC Foundation Staff

<b>Foundation Director</b> Mike Layne
<b>Development Coordinator</b> Phylicia Sanchez

## SAN BERNARDINO VALLEY COLLEGE FOUNDATION (A California Nonprofit Public Benefit Corporation)

### Notes to Financial Statements

#### 5. Net Assets (Continued)

In accordance with SPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) the duration and preservation of the fund,
- (2) the purposes of the Foundation and the donor-restricted endowment fund,
- (3) general economic conditions,
- (4) the possible effect of inflation and deflation,
- (5) the expected total return from income and the appreciation of investments,
- (6) other resources of the Foundation and,
- (7) the investment policies of the Foundation.

The changes in endowment net assets for the year ended June 30, 2022 are as follows:

	With Donor Restrictions Purpose Restriction	Perpetual Restriction	Total
Endowment net assets, beginning of year	\$ 2,386,663	\$ 2,164,480	\$ 4,551,143
Contributions	-	33,655	33,655
Investment return:			
Realized gains (losses) on investments	313,600	-	313,600
Unrealized gains (losses) on investments	(954,970)	-	(954,970)
Interest and dividends	104,486	-	104,486
Appropriation of endowment assets for expenditure	(198,873)	-	(198,873)
Endowment net assets, end of year	<u>\$ 1,650,906</u>	<u>\$ 2,198,135</u>	<u>\$ 3,849,041</u>

The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by SPMIFA is \$2,164,480 as of June 30, 2022. The portion of perpetual endowment funds subject to a time restriction with a purpose under SPMIFA is \$1,650,906 as of June 30, 2022.

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or SPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature are reported in unrestricted net assets, when applicable.

#### 6. Related Party Transactions

As discussed in Note 1, the San Bernardino Community College District provides administrative services to the Foundation. These services consist of salaries and benefits for the Executive Director, administrative staff, and other services. For the year ended June 30, 2022, these services were valued at \$255,542.

**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**  
(A California Nonprofit Public Benefit Corporation)

**Notes to Financial Statements**

**5. Net Assets**

At June 30, 2022, net assets are categorized as follows:

Without donor restrictions:	
Board designated - operating reserves	\$ 86,622
Undesignated	344,504
	431,126
With donor restrictions:	
Purpose restrictions:	
Programs	301,767
Grants	172,836
Scholarships	466,613
Endowment earnings	1,650,906
	2,592,122
Perpetual in nature restrictions:	
Endowments for scholarships	1,870,049
Assets held at Foundation for CA Community Colleges	328,086
	2,198,135
 Total net assets	 \$ 5,221,383

Net Assets With Donor Restrictions – Perpetual in Nature

The Foundation's net assets with donor restrictions perpetual in nature of individual funds established for a variety of purposes. Its endowment includes donor-restricted endowment funds. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Endowment Funds

*Interpretation of Relevant Law*

The Board of Directors of the Foundation has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions – perpetual in nature net assets (a) the original value of gifts donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as perpetual in nature net assets is classified as with donor purpose restrictions net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by SPMIFA.

## ***A Message from San Bernardino Valley College Foundation President, Dr. Dennis Byas***

Dear Friends,

San Bernardino Valley College celebrated its 95th year of serving our community this year. Equally exciting, this is the San Bernardino Valley College Foundation's 50th year of assisting students and multiple programs at the college. Regardless of the challenges created by the Covid-19 pandemic, the economy and many other challenges the Foundation continued to support SBVC students through its scholarship and grant programs. The SBVC Foundation and community were proud to continue working hard for students this past year.

Just two years ago, the Foundation set a goal to increase the amount of individual scholarship awards for students to a minimum of \$500 and \$500,000 annually for all student scholarships collectively. I am pleased to say we exceeded our goal by giving more than \$560,000 in scholarship awards this past year. In addition, over \$215K was distributed from Foundation grants for SBVC programs.

We also received a Southern California Gas Company award of \$25K, a \$50K grant award from Amazon, two awards totaling \$75K from Edison to support the Electrical Vehicle Technician Program and STEM Scholarships, and a Cycle 3 Finish Line Scholars award in the amount of \$150K for student scholarships.

After awarding all of the scholarships to students the Foundation's endowment fund ending June 30, 2022, finished with approximately \$5.2M in net assets.

As we continue delivering assistance and opportunities to students in need of support, we ask you to join us in this quest. Every dollar helps us get to our goal, and no donation is too small. Remember, every dollar donated goes to our students and programs to support students. Thank you for helping us build a stronger community of lifelong learners with well-educated students. It has been an honor and a privilege to serve as the Foundation President, and I am pleased to present the 2021-2022 San Bernardino Valley College Foundation Annual Report.

*Dr. Dennis D. Byas*

President  
San Bernardino Valley College Foundation



# A Message from San Bernardino Valley College Foundation Director, Michael Layne

Dear Community Member,

After being hired as the Interim Director of the San Bernardino Valley College Foundation in February of 2020 and then as its permanent Director in August of 2022, I have had a front-row seat to witness the generosity of our community stakeholders.

The highlight of this academic year was SBVC's 95th Anniversary Gala Event, which generated over \$180,000 in revenue and attracted nearly 500 guests. Other accomplishments this Academic Year included the following:

- Awarded \$50,000 in emergency financial assistance to SBVC students;
- Awarded over \$560,000 in student scholarships – a nearly 140% increase from two years ago;
- The average scholarship award to SBVC students was \$775;
- Submitted a \$1.5 Million Community Project Funding request to Congressman Pete Aguilar;
- Our monthly SBVC employee giving revenue has doubled from two years ago.



Of course, all this great work could not be achieved without the unwavering support from our community members, business partners, individual donors, college administration and staff, and elected officials, as well as the leadership and vision from the San Bernardino Community College District Chancellor and Board of Trustees, as well as the San Bernardino Valley College Foundation Board of Directors.

While these accomplishments were significant, more work needs to be done. First and foremost, the Foundation is continuing efforts to plan for the SBVC 100th Anniversary Gala event and expand our planned giving program. Please remember that a bequest in your will or trust is one of the easiest gifts to make. With the help of an estate planning advisor, or through an online tool like freewill.com, you can include language in your will or trust specifying a gift to the San Bernardino Valley College Foundation (EIN: 23-7321533). As part of our planning efforts for the 100th Anniversary Gala Event (2026), many of you will be invited to meet with one of our consultants later this year for input related to the event and feedback on how the Foundation can improve future donor outreach.

Thank you all for supporting the San Bernardino Valley College Foundation, where we help support the students and programs at San Bernardino Valley College – a place that has changed the lives of those who have come through its doors for the past 96 years.

*Michael Layne*

Foundation Director  
San Bernardino Valley College Foundation



## SAN BERNARDINO VALLEY COLLEGE FOUNDATION (A California Nonprofit Public Benefit Corporation)

### Notes to Financial Statements

#### 3. Market Value of Financial Assets and Liabilities

##### Assets and Liabilities Recorded at Fair Value on a Recurring Basis

The following table presents the balances of the assets measured at fair value on a recurring basis as of June 30, 2022. The Foundation did not have any liabilities measured at fair value on a recurring basis as of June 30, 2022.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investment Assets				
Common stock	\$ 2,909,340	\$ -	\$ -	\$ 2,909,340
Fixed Income bond funds	-	703,661	-	703,661
Hedge funds specific strategy	-	710,741	-	710,741
Tangible assets		213,552		213,552
Artwork	-	-	50,000	50,000
Funds held with the Foundation for CA Community Colleges	-	-	328,086	328,086
Total investments	<u>\$ 2,909,340</u>	<u>\$ 1,627,954</u>	<u>\$ 378,086</u>	<u>\$ 4,915,380</u>

#### 4. Beneficial Interest in Assets Held by the Foundation for California Community Colleges

The Foundation participated in The Foundation for California Community Colleges (The FCCC) Osher Scholarship Challenge. This program challenged community colleges and their related foundations to raise additional contributions to be designated as part of a permanent endowment for The FCCC's Osher Scholarship Endowment. Foundations participating in this challenge campaign are guaranteed scholarship monies for qualifying students of their community college districts. The funds are held by The FCCC and are included as permanently restricted net assets of the Foundation.

The Foundation receives no additional interest or dividends on the balance held at The FCCC, and the Foundation does not participate in the investment management of the funds.



**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**  
(A California Nonprofit Public Benefit Corporation)

**Notes to Financial Statements**

**2. Investments**

Investments are recorded at fair value on the statement of financial position. The following table summarizes the investment returns which are recorded in the statement of activities:

Realized gains (losses) on investments	\$ 375,360
Unrealized gains (losses) on investments	(1,142,431)
Interest and dividends	<u>133,241</u>
Total investment income (loss)	(633,830)
Investment expenses	<u>(53,300)</u>
 Total	 <u>\$ (687,130)</u>

**Investment Policies**

**Return Objectives and Risk Parameters**

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. In order to meet its needs, the investment strategy of the Foundation is to emphasize total return; that is, the aggregate return from capital appreciation and dividend and interest income. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity. Under this policy, as approved by the Board of Directors, the endowment assets are invested to meet or exceed the market index, or blended market index, selected and agreed upon by the Finance Committee that most closely corresponds to the style of investment management.

**Strategies Employed for Achieving Objectives**

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment return is achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

**Spending Policy and How the Investment Objectives Relate to Spending Policy**

The Foundation may not exceed five percent of the average net assets over the past three years ending June 30 of the preceding fiscal year. In establishing this policy, the Foundation considered the long-term expected return on its endowment and the need to maintain some investment income in reserve to plan for the potential of scholarship awards exceeding investment income.

## ***A Message from San Bernardino Valley College Interim President, Dr. Scott W. Thayer***

During the 2021-22 academic year, we are celebrating 95 years of excellence at San Bernardino Valley College.

For almost a century, SBVC has been a pillar in our community, helping to build up and drive the many industries and businesses that have flourished in our region since 1926. Throughout that time, SBVC has produced over 850,000 global alumni in every field of knowledge imaginable, winning so many awards, recognitions, and accolades that they are difficult to count. In 2021, San Bernardino Valley College received the highest level of accreditation possible—a rare distinction—as well as numerous commendations for exemplary outcomes as a higher education institution.



SBVC has impacted generations of families in our community and beyond. It is no wonder that, in this 95th year of our existence, we have been ranked as the number one most affordable community college in the State of California, as well as one of its top online community colleges. Several of our programs, including psychiatric technology, computer science and automotive technology, are ranked among the best statewide and nationally. These distinctions could not have been possible without the monumental efforts of our students and employees.

What makes our latest achievements even more remarkable is that SBVC has accomplished them despite the global pandemic and economic downturn that have produced some of the greatest challenges to higher education our country has ever seen. No matter the obstacles it has faced throughout its history, SBVC has demonstrated that it has what it takes to rise, overcome and thrive.

In an ever-changing world, SBVC has established itself as a college that impacts and transforms lives. It is such a privilege to be a participant in its remarkable story.

Sincerely,

*Dr. Scott W. Thayer*

Interim President  
San Bernardino Valley College





## About the San Bernardino Valley College Foundation

In 1973, the San Bernardino Valley College Foundation (SBVC Foundation) was founded on the belief that college strengthens the individual and the community. The SBVC Foundation is an independent, nonprofit, 509(a)(3) organization whose purpose is to raise and administer funds for the benefit of San Bernardino Valley College.

As students earn degrees and certificates, together the San Bernardino Valley College Foundation and San Bernardino Valley College foster economic growth and improve quality of life in the Inland Empire and beyond.

### Mission

The San Bernardino Valley College Foundation is a fundraising organization committed to the stewardship of assets and the development of relationships to advance the vision of San Bernardino Valley College.

## About San Bernardino Valley College

San Bernardino Valley College (SBVC) provides quality education and services that support a diverse community of learners. Since 1926, San Bernardino Valley College (SBVC) has provided comprehensive community college degrees, transfer programs to four-year institutions, and certificates for a wide range of careers. Centrally located near the 10/215 freeways, San Bernardino Valley College serves approximately 17,000 students every year.

## SAN BERNARDINO VALLEY COLLEGE FOUNDATION (A California Nonprofit Public Benefit Corporation)

### Notes to Financial Statements

#### 1. Summary of Significant Accounting Policies (Continued)

##### Basis of Presentation (Continued)

##### Fair Value Measurements

The Foundation has adopted standards for fair value measurements. These standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 – measurements) and the lowest priority to unobservable inputs (Level 3 – measurements). The three levels of the fair value hierarchy are as follows: Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

For purposes of financial reporting, the Foundation has determined that the fair values of its financial instruments, which include cash equivalents, accounts receivable and accounts payable, approximate the carrying values at June 30, 2022, based on their short maturities and/or the terms available to the Foundation in financial markets.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at June 30, 2022.

##### Foundation Investments

The investments are valued at quoted market prices, which represent the net asset value of shares held by the Foundation at yearend.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**SAN BERNARDINO VALLEY COLLEGE FOUNDATION  
(A California Nonprofit Public Benefit Corporation)**

**Notes to Financial Statements**

**1. Summary of Significant Accounting Policies (Continued)**

**Basis of Presentation (Continued)**

**Donated Services, Goods, and Facilities**

A substantial number of volunteers have donated their time and experience to the Foundation's program services and fundraising campaigns during the year. However, these donated services are not reflected in the financial statements since there is no readily determined method of valuing the services. The Foundation utilizes certain employees employed by the District and District office space; the cost of the facilities has not been determined and is not reflected in these financial statements.

**Income Taxes**

The Foundation is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and classified by the Internal Revenue Service (IRS) as other than a private organization. Contributions received qualify as tax deductible gifts as provided in Section 170(b)(1)(A)(vi). The Foundation is also exempt from California State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements.

The Foundation's Federal Form 990, *Return of Organization Exempt From Income Tax*, and State Form 109, *California Exempt Organization Business Income Tax Return*, are subject to examination by the IRS for three years, and by the State Franchise Tax Board for four years, after they were filed. The Foundation is not aware of any such examinations at this time. The Foundation has adopted FASB ASC Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain, and, accordingly, no accounting adjustment has been made to the financial statements.

**Functional Allocation of Expenses**

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function and therefore, require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel expenses, supplies and other expenses. These expenses are either allocated on a basis of time efforts and purpose or square footage.

**Supporting the SBVC Foundation**

Scholarships provide direct support for SBVC students. The SBVC Foundation awards more than \$200, 000 in scholarships annually to SBVC students, helping to cover costs such as enrollment, textbooks, supplies, and transportation.

The Foundation also supports a variety of innovative academic and vocational programs. Among them are student success programs such as the award-winning Valley-Bound Commitment Program, which supports local high school graduates during their first year at SBVC.

Lastly, the Foundation aims to help keep our campus state-of-the-art by supplementing funding for facilities and equipment. Contact the SBVC Foundation to see how you can make a difference today!

From creating a scholarship, to supporting a program, or facilities and equipment, you are making the difference for SBVC students! See the donation envelope included in this report to explore a variety of giving opportunities.



# Adopt an engraved paver at San Bernardino Valley College!

For \$250, your personalized paver will sit in the breezeway of the SBVC Kinesiology & Athletics Complex for years to come. An engraved paver makes a wonderful gift or is an excellent way to commemorate your time at SBVC! Proceeds benefit SBVC students.

**Your Name Here**  
**Your Message Here**  
**Your Message Here**

See the donation envelope included in this report to order your paver today!  
For more information go to [www.sbvcfoundation.org](http://www.sbvcfoundation.org) or call (909) 384-4471.

## SAN BERNARDINO VALLEY COLLEGE FOUNDATION (A California Nonprofit Public Benefit Corporation)

### Notes to Financial Statements

#### 1. Summary of Significant Accounting Policies (Continued)

##### Basis of Presentation (Continued)

The Foundation and the District are financially interrelated organizations as defined by ASC Topic 958-605 *Transfers of Assets to a Nonprofit or Charitable Trust that Holds Contributions for Others*. The Foundation reflects contributions received for the benefit of the District as revenue in its financial statements. The expenses related to these contributions are accounted for under program and supporting services.

##### Cash and Cash Equivalents

Cash and cash equivalents for the purposes of the statement of cash flows consist of cash held in checking and money market accounts and certificates of deposit with maturities of less than 90 days, when purchased and available for current operations.

The Foundation maintains cash balances in financial institutions which are insured up to \$250,000. At June 30, 2022, \$0 of the cash balances was in excess of the FDIC insurance limit.

##### Support and Expenses

Contributions are measured at their fair value at the date of contribution and are reported as an increase in net assets. The Foundation reports gifts of cash or other assets in the category designated by the donor. The Foundation reports gifts of goods and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Absent explicit donor stipulation about where the contributions are to be spent, the Foundation reports these contributions as unrestricted.

##### Promises to Give

Promises to give are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in the appropriate classification of net assets as contributions with donor restrictions. When a restriction expires through either the passage of time or use, the assets are reclassified as assets released from restrictions in the statement of activities.

##### Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are recorded in the appropriate classification of net assets. Investments are classified as short or long term based upon the Foundation's intent to use for current operations.

**SAN BERNARDINO VALLEY COLLEGE FOUNDATION  
(A California Nonprofit Public Benefit Corporation)**

**Notes to Financial Statements**

**1. Summary of Significant Accounting Policies**

**Organization**

San Bernardino Valley College Foundation (the Foundation), located in San Bernardino County, was formed as a California nonprofit public benefit corporation on March 6, 1973. The Foundation supports the San Bernardino Community College District (the District) by fundraising for and administering the payment of student scholarships and support for other educational programs of San Bernardino Valley College (the College). In addition, the Foundation oversees the Valley Bound Commitment program, which serves to remove economic barriers and improve achievement for low-income students from the San Bernardino Valley area. The Foundation is supported primarily through public donations, grants, and investment income.

The preparation of these financial statements requires management to make estimates and assumptions. Those estimates and assumptions affect the reported amount of assets, liabilities, revenues, and expenses, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates. Management also determines the accounting principles to be used in the preparation of financial statements. A description of the significant accounting policies employed in the preparation of these financial statements is as follows:

**Basis of Accounting**

The financial statements of the Foundation have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

**Basis of Presentation**

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, the Association is required to report information regarding its financial position and activities in two classes of net assets:

- *Net assets without donor restrictions* are net assets not subject to donor-imposed restrictions or law.
- *Net assets with donor restrictions* are net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions restricted by donors whose restrictions are met in the same reporting periods are recorded as without donor restrictions. Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the chapter's actions are with donor restrictions perpetual in nature. Restrictions stipulate that resources must be maintained permanently but permit the Foundation to expend the income generated in accordance with the provisions of the agreements.



## **SBVC Foundation Receives \$150,000 For Finish Line Scholars Grant Program**

San Bernardino Valley College (SBVC) Foundation has been awarded \$150,000 that will directly benefit Valley College students who are on their way to finishing their certificates, degrees, or transfer studies at the college.

The award is the second of its kind from the Jay Pritzker Foundation, which earmarked a total \$100 million to donate to the California Community College system over 20 years. SBVC Foundation Interim President Mike Layne said SBVC and other in-state community colleges will use the funds for the Finish Line Scholars Program, an initiative that provides scholarships and assistance to students who are close to finishing their degree, certificate, or transfer studies within two years.

"Thanks to the generosity of the Jay Pritzker Foundation and the support from the Foundation for California Community Colleges, the SBVC Foundation will be able to disburse more than \$200,000 this year in new scholarships and emergency financial assistance to our students to help them reach the finish line of their education

goal," Layne said. "Due to the numerous hardships and uncertainties created by the COVID-19 pandemic, this type of broad financial support for our students is needed more than ever."

The SBVC Foundation estimates it can use the combined funds to issue up to 100 scholarships over the next academic year. Layne said the foundation believes it can generate an additional 200 awards in emergency financial assistance to students in need under the next round of the Emergency Financial Assistance for Students Program.

Students seeking scholarship funds can file their application between October 2021 and January 2022. Scholarship funds are anticipated to be disbursed in May or June of 2022. The emergency assistance for students program is expected to be made available in late Fall 2021.

For more information about how to apply for a scholarship or emergency assistance, visit: [www.sbvcfoundation.org](http://www.sbvcfoundation.org).

# IN LOVING MEMORY



**Dr. Tom Rivera**  
(1939-2022)

The Inland Empire Future Leaders Program is profoundly saddened to mourn the passing of its founding member, "El Jefe," Dr. Tom Rivera. He passed peacefully yesterday surrounded by his family. We extend our deepest condolences to the Rivera family.

Dr. Tom Rivera devoted his life's work to service and empowerment of others. Many were greatly influenced by his unwavering dedication to empower Latinx youth. He showed what is possible when individuals are shown the love of familia, the call to leadership, the feeling of pride and especially that they are SOMEBODY. He touched our lives in deeply personal ways.

Let us continue each day to be inspired by his call to volunteerism and never cease working towards becoming the future leaders that Dr. Tom Rivera believed we are. May the eternal flame he ignited continue to blaze in each of us forever. ¡Que Viva Dr. Tom Rivera! ¡Que Viva Future Leaders!

Those wishing to offer tributes and memories of Dr. Tom Rivera may do so at [tinyurl.com/HonoringDrTom](https://tinyurl.com/HonoringDrTom)



SCAN ME

For those who are inspired to continue Dr. Tom Rivera's legacy, please visit [www.iefll.org](http://www.iefll.org) for service and giving opportunities.

## SAN BERNARDINO VALLEY COLLEGE FOUNDATION (A California Nonprofit Public Benefit Corporation)

### Statement of Cash Flows

For the Year Ended June 30, 2022

<b>Cash flows from operating activities</b>	
Change in net assets	\$ (815,940)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Contributions restricted for long-term purposes	(33,655)
Interest and dividends restricted for reinvestment	(104,486)
Net realized/unrealized (gain) loss on investments	767,071
Increase (decrease) in:	
Accounts payable	(3,000)
Net cash provided by (used in) operating activities	<u>(190,010)</u>
<b>Cash flows from investing activities</b>	
Proceeds from sale of investments	1,910,737
Purchase of investments	<u>(1,869,023)</u>
Net cash provided by investing activities	<u>41,714</u>
<b>Cash flows from financing activities</b>	
Collections of contributions restricted for long-term purposes	33,655
Other financing activities:	
Interest and dividends restricted for reinvestment	<u>104,486</u>
Net cash provided by financing activities	<u>33,655</u>
Net decrease in cash and cash equivalents	(114,641)
<b>Cash and cash equivalents</b>	
Balance, beginning of year	<u>420,644</u>
Balance, end of year	<u>\$ 306,003</u>

The accompanying notes are an integral part of these financial statements.

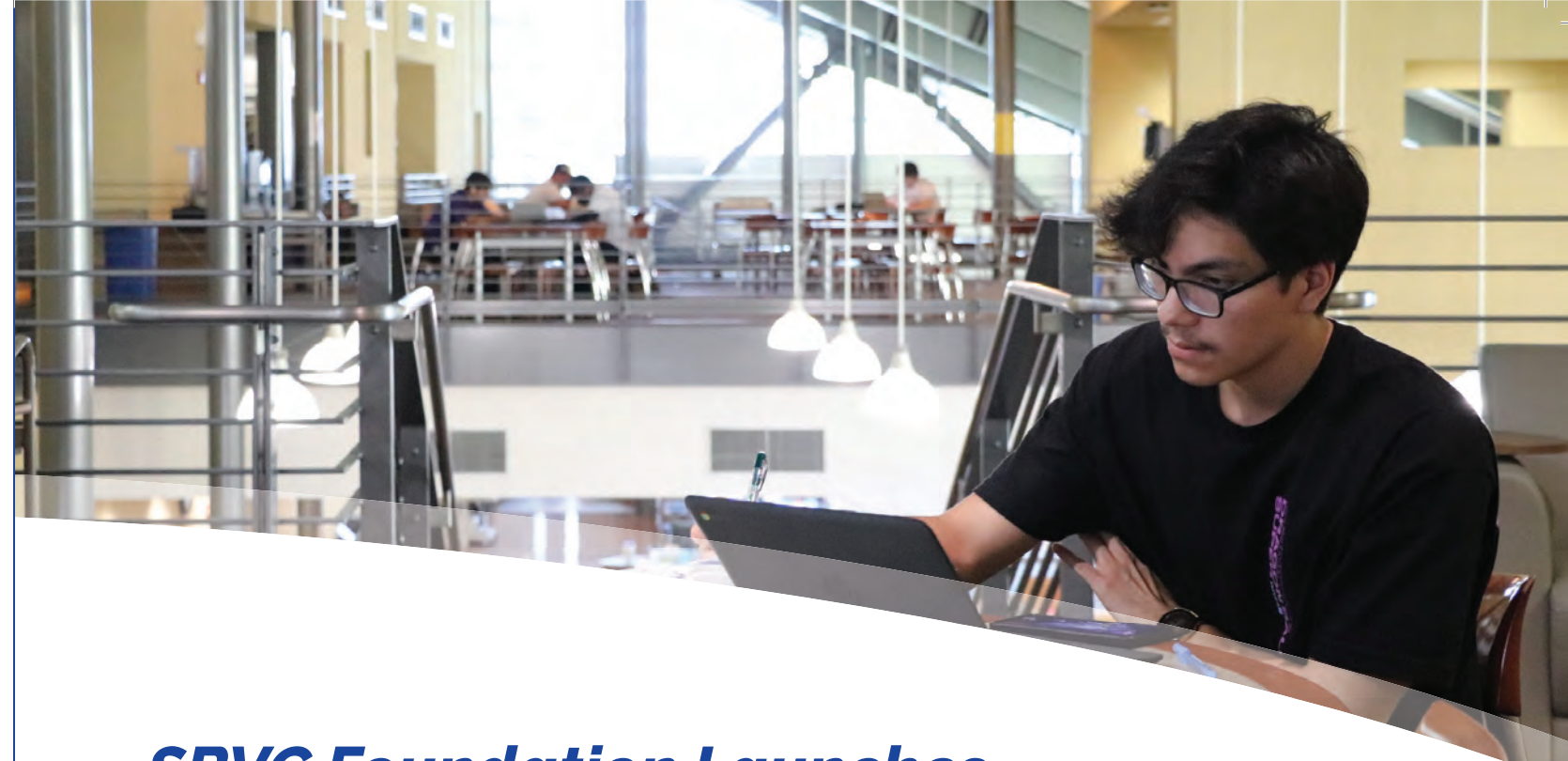
**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**  
**(A California Nonprofit Public Benefit Corporation)**

**Statement of Functional Expenses**

**For the Year Ended June 30, 2022**

	Program Services	Management and General	Fundraising	Total
Scholarships	\$ 410,743	\$ -	\$ -	\$ 410,743
Valley Bound books and tuition	109,979	-	-	109,979
Program supplies and expenses	239,306	-	-	239,306
In-kind salaries and benefits	25,554	229,988	-	255,542
Supplies for community relations	29,015	-	-	29,015
Administrative supplies and expenses	-	46,234	-	46,234
Fundraising supplies and event expenses	-	-	141,861	141,861
<b>Total functional expenses</b>	<b>\$ 814,597</b>	<b>\$ 276,222</b>	<b>\$ 141,861</b>	<b>\$ 1,232,680</b>

*The accompanying notes are an integral part of these financial statements.*



## **SBVC Foundation Launches New FTVM Scholarship Program**

The Institute of Media Arts at San Bernardino Valley College doesn't want the pandemic to get in the way of students who want training in media and film production.

That's why the IMA has partnered with the SBVC Foundation to launch the COVID-19 Job Retaining & Scholarship Program, which covers the fees for the Production, Media Development, and Post-Production professional development certificates. This is similar to an initiative the University of Nevada Las Vegas offered students amid the Great Recession. "The idea is to target those students who are negatively impacted by COVID," Prof. Lucas Cuny said. "These are students who lost wages, a job, or had to quit school."

In addition to having their fees taken care of, students will also have access to career development services, receiving help on everything from resume writing to interview prep.

There are also two major grants available for established students in the Film, TV, and Media department. The FILM ON FILM grant for students enrolled in the FTVM 234 course provides up to \$25,000, with the money used to finish the

production of a short film. The student must have a complete budget, schedule, shot list, and script, and submit a letter of intent and elevator pitch. A similar award is available for students in the FTVM 235 course — the Cinema Production Grant provides funds to finish a large scale production, like a feature film or documentary.

The FTVM program regularly acquires state-of-the-art technology for students to train on, giving them a leg up when they transfer to a university or start a career in the entertainment industry. The program's most recent purchases include a drone and motion capture suits. Once they learn the motion capture technology, students will collaborate with the art, theater, and computer science departments on animation and virtual reality projects. Drones are used so much in the entertainment industry that knowing how to operate one "instantly translates into a career," Prof. Lucas Cuny said. Next fall, SBVC will launch a sports broadcasting class, and the drone will be able to capture above the field shots during football games and other sporting events. Students enrolled in FTVM 130 and FTVM 132 will have access to the new drone and motion capture technology.



**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**  
**(A California Nonprofit Public Benefit Corporation)**

**Statement of Activities**

**For the Year Ended June 30, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Support and revenues</b>			
Contributions	\$ 21,771	\$ 244,540	\$ 266,311
Distinguished alumni event	-	165,938	165,938
Contributions - San Bernardino Community College	255,542	-	255,542
Grant income	-	416,079	416,079
Investment income/loss, net	(150,246)	(536,884)	(687,130)
Net assets released from restrictions:			
Satisfaction of purpose restrictions	<u>929,840</u>	<u>(929,840)</u>	<u>-</u>
 Total support and revenues	 <u>1,056,907</u>	 <u>(640,167)</u>	 <u>416,740</u>
<b>Expenses</b>			
Program services	814,597	-	814,597
Management and general	276,222	-	276,222
Fundraising	<u>141,861</u>	<u>-</u>	<u>141,861</u>
 Total expenses	 <u>1,232,680</u>	 <u>-</u>	 <u>1,232,680</u>
 Change in net assets	 (175,773)	 (640,167)	 (815,940)
<b>Net assets</b>			
Balance, beginning of year	<u>606,899</u>	<u>5,430,424</u>	<u>6,037,323</u>
 Balance, end of year	 <u>\$ 431,126</u>	 <u>\$ 4,790,257</u>	 <u>\$ 5,221,383</u>

*The accompanying notes are an integral part of these financial statements.*



**SAN BERNARDINO VALLEY COLLEGE FOUNDATION**  
**(A California Nonprofit Public Benefit Corporation)**

**Statement of Financial Position**

**June 30, 2022**

<b>ASSETS</b>	
<b>Current assets</b>	
Unrestricted cash and cash equivalents	\$ 306,003
Total current assets	<u>306,003</u>
<b>Noncurrent assets</b>	
Investments - restricted	4,587,294
Beneficial interest in assets held at the Foundation for CA Community Colleges	<u>328,086</u>
	<u>4,915,380</u>
Total assets	<u>\$ 5,221,383</u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>Liabilities</b>	
<b>Net assets</b>	
Without donor restrictions	
Undesignated	344,504
Board designated - operating reserves	86,622
With donor restrictions	
Purpose restrictions	2,592,122
Perpetual in nature	<u>2,198,135</u>
Total net assets	<u>5,221,383</u>
Total liabilities and net assets	<u>\$ 5,221,383</u>

*The accompanying notes are an integral part of these financial statements.*

## **San Bernardino Valley College Foundation Secures Over \$200,000 in New Grants for Students**

The San Bernardino Valley College (SBVC) Foundation will receive more than \$200,000 in new grants that will be used to support first-year students, provide scholarships and cover the cost of Federal Aviation Administration (FAA) exams.

The San Manuel Band of Mission Indians awarded a \$100,000 grant for Valley-Bound Commitment, a program that aims to reduce economic barriers that may deter academic success. Since 2008, this program has covered enrollment fees and textbooks costs for hundreds of low-income students from local high schools during their first year at SBVC.

Edison International has granted the SBVC Foundation two awards: \$50,000 for the Clean Energy Hybrid and Electric Vehicle (EV) Technician program and \$25,000 for STEM (Science Technology Engineering Mathematics) scholarships. Students in the EV Tech program learn the skills necessary to enter the electric vehicle and clean energy field, where technicians who know the latest technology are in demand.

This is Edison's 11th year working with SBVC to provide scholarships to students pursuing careers in STEM fields like computer science, bioengineering and mechanical engineering.

An additional \$25,000 grant from SoCalGas will make more scholarships possible. This award will provide 20 \$1,000 scholarships for economically disadvantaged students enrolled in alternative fuels classes or taking alternative fuels certification exams, and \$5,000 to promote these courses and sponsor the SBVC 95th Anniversary Gala.

A \$15,000 Careers in Aviation Project grant from Wells Fargo will help aeronautics students soar. SBVC's Aviation Maintenance Technician Certificate is designed to prepare students to qualify for the Airframe and Powerplant Certificate, which is issued by the Federal Aviation Administration and allows recipients to perform 100 hours and annual inspections on aircraft. The Wells Fargo grant will cover the cost of the Airframe and Powerplant Certificate for low-income students.

To learn more about the SBVC Foundation and how you can help, visit [sbvcfoundation.org](http://sbvcfoundation.org).



## ***SBVC's 95th Anniversary Gala Generates More Than \$180,000 in Revenue***

It was a night of food, fun, and fundraising, as San Bernardino Valley College celebrated 95 years of excellence at its Great Expectations Gala.

Held April 1st on the SBVC campus, this sold-out event brought in more than \$180,000 through sponsorships, seats, a silent auction, an opportunity drawing, and additional donations. Amazon was the gala's largest sponsor at \$25,000, followed by Stater Bros. Charities and Edison with \$10,000 each.

All net profits from the gala will support future student scholarships, and San Bernardino Community College District Chancellor Diana Z. Rodriguez thanked the audience for "really believing in the power of education." "We're holding the door open for the next generation that follows us so that they, too, can have opportunities for a better life," Rodriguez said.

The gala was also a celebration of 95 Distinguished Alumni, with one of them, Dexter Thomas, performing onstage with a jazz band. SBVC Interim President Dr. Scott Thayer praised the college's alumni during his remarks, saying that "for almost a century, SBVC has helped to build up and drive the many businesses that flourish in our region. Throughout that time, we have produced over 850,000 global alumni in every field imaginable, winning so many awards, recognitions, and accolades they are difficult to count."

The night was "a resounding success," SBVC Foundation Director Mike Layne said, adding that his team is "extremely grateful for all of the support from the community and stakeholders." "The event allowed us to showcase the many positive impacts that San Bernardino Valley College and its students have brought to our local communities for the past 95 years."

### **Auditors' Responsibilities for the Audit of the Financial Statements (Continued)**

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of San Bernardino Valley College Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about San Bernardino Valley College Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Spafford & Landry, Inc.*

October 10, 2022

### Independent Auditors' Report

To the Board of Directors  
San Bernardino Valley College Foundation

#### Opinion

We have audited the accompanying financial statements of San Bernardino Valley College Foundation (a California nonprofit public benefit corporation) (the Foundation), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of San Bernardino Valley College Foundation as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of San Bernardino Valley College Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about San Bernardino Valley College Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.



# Spotlighting Our Success Awards Returns to Campus



The Spotlighting Our Success Awards returned to campus with an in-person celebration on May 13. Dozens of SBVC employees were recognized for advancing in academic rank, receiving an award nomination, or winning an award. This year, the committee awarded the Honored Retiree Award to the late Edward J. Szumski, in honor of the celebrated faculty member who was instrumental to launching the Spotlighting tradition at SBVC in 1995. The 2022 winners included Dr. Todd Heibel, Jamie Herrera, Nhan Zuick, Dora Penn, Kris Shafer, Ernest Guillen, Rick Hrdlicka, Maggie Worsley, Andrea Hecht and Dr. Stephanie Lewis. The event ended with a special recognition of the 2020 Accreditation Committee, which had worked to secure the highest level of reaccreditation possible for SBVC at the start of the pandemic, a very rare distinction statewide. Congrats, SBVC!

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## ***SBVC Partners with Amazon to Expand Educational Opportunities for Employees***

**SAN BERNARDINO VALLEY  
COLLEGE FOUNDATION  
(A California Nonprofit Public Benefit Corporation)**

**Financial Statements  
with  
Independent Auditors' Report**

**For the Year Ended  
June 30, 2022**

SAN BERNARDINO, California—San Bernardino Valley College has officially partnered with Amazon to expand educational opportunities for the company's employees.

This partnership—called Amazon's Career Choice program—will allow eligible Amazon employees to expand or improve their technical skills or pursue associate's degrees and certificates through San Bernardino Valley College's on-campus or online programs, while receiving pre-paid tuition benefits to cover the cost of tuition, books and fees. SBVC has joined hundreds of institutions around the world in offering its many degree and certificate programs directly to Amazon employees, many of whom are residents of the San Bernardino Community College District.

"This is a valuable opportunity for Amazon employees to pursue or continue their educational goals," said SBVC interim president Dr. Scott W. Thayer. "SBVC is the best starting point in our community for any student who wants to learn a new skill or earn college credit. We are proud to collaborate with Amazon to make the life-changing career programs we offer more accessible to everyone in our community."

"Amazon is a proud supporter of the SBVC Foundation, especially through this new

partnership," said David Ambroz, Amazon's Head of External Affairs & Community Engagement. "Career Choice ensures that our employees can get financial support to advance their skills and careers, lifting up both Amazon's employees and the SBVC community. We know that access to a quality education is key for success in today's world, and we're happy to do our part in ensuring that our employees in San Bernardino can continue to make a difference and receive a college education."

San Bernardino Valley College is committed to providing a high-quality education to learners in the community, preparing students to transfer to four-year universities or enter the workforce. For over 96 years, SBVC has offered degrees and certificates in the liberal arts, science and technology, business, and the humanities. Students can choose from a variety of degrees and certificates that cover many popular, in-demand professions, including pharmacy technology, culinary arts and aeronautics.

To learn more about Amazon's Career Choice Program, visit [www.aboutamazon.com/news/workplace/career-choice](http://www.aboutamazon.com/news/workplace/career-choice)

To learn more about San Bernardino Valley College, visit [www.valleycollege.edu](http://www.valleycollege.edu).



Jacky Velasco  
Christie Velazquez  
Amanda Venturina  
Heather Vogel  
M. Watrous  
Eric Wilson  
Maxine Wright  
Gilbert Zaragoza  
Rafael Zarate  
Debra Zimmerman  
Janet Zimmerman

**\$1 to \$99**

Joan Backey Murillo  
John Echevarria  
Jose Enciso  
Mr. James Flournoy  
Mrs. Debra Gallagher

Rosalinda Garcia  
Laura Gomez  
Amelia Gonzales  
Michael Gonzales  
Nydia Guerra  
Anita Hernandez  
Kelly A Holt  
Rosa Jackson  
Edward E Jones  
Melissa King  
Rene Leal  
Marc Mango  
Emily McNichols  
Anita Moore  
Sandra B Moore  
Dolores J Moreno  
NAMI  
Barbara Nichols

Maria Notarangelo  
Dolores Ortiz  
Dr. Joseph Ralph Ortiz  
Edward Rodriguez  
Judy Rodriguez  
SBCSS  
Cecilia Sanchez  
Phylicia Sanchez  
Malik Stalbert  
Judith Valles  
Rebeccah Warren-Marlatt  
Maria Watson

# Leave a Legacy

*Where the lasting legacy of your support empowers future generations.*

*To designate a planned gift or include SBVC in your estate plans, please reference:*

*San Bernardino Valley College Foundation,  
EIN: 23-7321533*

*For more information on planned giving,  
please contact: Mike Layne at  
(909)384-8987 or [MLayne@valleycollege.edu](mailto:MLayne@valleycollege.edu)*



SBVC Foundation  
701 S. Mt. Vernon Avenue  
2nd Floor, Campus Center  
San Bernardino, CA 92410  
909-384-4471  
[www.sbvcfoundation.org](http://www.sbvcfoundation.org)

New Image Tree Care  
David Newsham  
Alphonse Norpetlian  
Jim O'Reilly  
PBK, Inc.  
Vernon Perry  
Martha Pinckney  
Tawnya Rhoades-Hensley  
Lydia and Tom Rivera  
Riverside County Treasurer  
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Thomas Robles  
Stephen Rodecker  
San Bernardino County  
Superintendent of Schools  
Brian Smith  
David Smith  
Nori Sogomonian  
Terracon Consultants  
The Webb Family Trust  
Tracy Topoleski  
Jolanda Walsh  
Michael and Charlotte Williams  
William and Margaret Worsley

**\$100 to \$249**

Jasmine Abang  
Nadia Acosta  
Lillian Aguilera  
Godwin Aimua  
Damon and Felicia Alexander  
Raul Allen  
Victoria C Anemelu  
Kim A Armstrong  
Amy C Avelar  
Reuben Ayala  
Joseph Baca, Jr  
Marcena Bertoldo  
Jose Betancourt  
Margarita Betancourt  
David Booth  
Cheryl Brown  
California Housing Foundation  
William Callanan  
Lilliana Carrillo  
Veronica Castaneda  
Miriam Castanon  
Orlando Chacon  
Gibran Chavez  
Jesse Chavez  
Nathalie Chavez  
Audrey Childers

Chris Clarke  
Debbie Contreras  
Donna Cooley  
Stella Cornejo  
Tomas Cornejo  
Veronica Cornejo  
Beverly Correa  
Abigail Corrujedo  
Fabiola Cortez  
Karen Cunningham  
Stephen Davis  
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Madelon Espinosa  
Jesus Espinoza  
Laura Estrada  
Brenda Ferguson  
Paula Ferri-Milligan  
Ronald Finlan  
Cynthia Flores  
Ernestina Flores  
Geraldine Foxall-Kater  
Deborah Franklin  
David Goodwin  
Sarah Goodwin  
Fred Grande  
Melissa Griswold  
Bertha Guerra  
Jose Guerrero  
Kristina Hannon  
Howard Harris  
Gloria and Bill Harrison  
Alba Hernandez  
Richard Hooker  
Dina Humble  
Akemi Jagerman  
Edgar Jaramillo  
Judy L. Jorgensen  
Marilyn Kott  
Gary LaCasse  
Joel Lamore  
Penny Loomer  
Ashley Lopez  
Nicholas Lopez  
Michelle Loya  
Lesley Macarthur  
Esmeralda Macedo  
Angelo and Marion Madrigal  
Monica Madueno  
Michelle Mazzeo  
Krystal Melton

Rufino Mico  
Diane Mierzwik  
Andrea Monteon  
Laura Monteon  
Sonia Monteon  
Allen R. Moore  
Nellie Moore  
William Morales  
George Moyer  
Amy Newcomb  
Michaela Niesen  
Joseph Notarangelo  
Maria Notarangelo  
Annette Nwandu  
Virginia Ontiveros  
Andrea Parra  
Jaime Perez  
Stephanie Perez  
Marina Pina  
Bernadette Pinchback  
Erick Pineda  
Faye Pointer  
Robbie Presson  
Jennifer Pund  
Michael Ramirez  
Sandra Ramirez  
Amanda Rao  
Kurt Ritz  
Sheila Rodriguez  
Sandra Romo  
Sandra Salgado  
Sergio Salgado  
Lisa Sanchez  
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## ***SBVC Launches Machinist Training Pilot Program for Individuals with Autism***

Among Americans with disabilities, there is a high rate of unemployment and underemployment — something San Bernardino Valley College and the Uniquely Abled Project are working to change.

This August, Valley College will launch a pilot program providing Computer Numerical Control (CNC) machinist training to individuals with autism. This first cohort of eight students will receive on-campus instruction and hands-on work experience using SBVC's state-of-the-art machinist technology, with San Bernardino County Workforce Development Board later providing job placement.

The program will be made possible thanks to a \$10,000 award from the Bank of America Charitable Foundation. In partnership with Goodwill, this will cover the cost of a job coach who will assist students enrolled in the program.

"We are committed to equity in education and ensuring all students have access to educational opportunities at SBVC that will improve their quality of life," SBVC Foundation Interim Director Mike Layne said.

The Uniquely Abled Project's Uniquely Abled Academy Program offers vocational training and job development for high-functioning adults on the autism spectrum, and has successfully placed more than 90 percent of its graduates with jobs. Using funds provided by the San Manuel Band of Mission Indians, Goodwill purchased the Uniquely Abled Academy curriculum for SBVC.

"The Uniquely Abled Project is delighted to partner with SBVC to extend the benefits of a Uniquely Abled Academy to the manufacturers and uniquely abled individuals of the Inland Empire," Uniquely Abled

Project Founder and President Ivan Rosenberg said. "Manufacturers get the skilled CNC operators they need, and individuals with Level 1 autism will have good paying career jobs that will enable them to live productive and fulfilling lives. Our hope is that this will be the first of a number of UAAs in the Inland Empire."

A CNC machinist operates equipment that produce parts and tools made from plastic, metal, and other materials. There is a shortage of qualified CNC machinists in the manufacturing sector, and when students complete the Uniquely Abled Academy, they can get matched with jobs paying anywhere from \$33,000 to \$54,000 annually.

The California Department of Rehabilitation will provide participant referrals to SBVC, and before starting the Uniquely Abled Academy Program, students will go through a screening process to ensure this is the right fit for them. Layne said the hope is to have a second, larger cohort start in 2022, and because of the key partnerships with the Department of Rehabilitation, Goodwill, and San Bernardino County Workforce Development, SBVC should be able to "successfully launch, grow, and sustain the project in future years."

Jonathan Weldy, chairman of the San Bernardino County Workforce Development Board's Special Populations Committee, said the organization "applauds Valley College, the Uniquely Abled Project, and all of the supporters of this model program that will create great career opportunities for a segment of the population that is often left out. At Workforce Development, we look forward to working with program graduates and our business community in providing job placement services."



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The President's Circle is a select group of community partners contributing to the success of the San Bernardino Valley College Foundation who donate at least \$1,000 annually.

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SBVC Foundation and students are grateful for your continued support. Thus, every effort has been made to ensure the accuracy of this list. We apologize for any names inadvertently omitted. If you have any questions about this list please call the SBVC Foundation at (909) 384-4471.