

San Bernardino Valley College Foundation

Annual Report



2020



2021

Supporting the SBVC Foundation

Scholarships provide direct support for SBVC students. The SBVC Foundation awards more than \$300,000 in scholarships annually to SBVC students, helping to cover costs such as enrollment, textbooks, supplies, and transportation. The Foundation also supports a variety of innovative academic and vocational programs. Among them are student success programs such as the award-winning Valley-Bound Commitment Program, which supports local high school graduates during their first year at SBVC.

Lastly, the Foundation aims to help keep our campus state-of-the-art by providing supplemental funding for facilities and equipment. Contact the SBVC Foundation to see how you can make a difference today!



From creating a scholarship, to supporting a program, or facilities and equipment, you are making the difference for SBVC students! See the donation envelope included in this report to explore a variety of giving opportunities.

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About the San Bernardino Valley College Foundation

In 1973, the San Bernardino Valley College Foundation (SBVC Foundation) was founded on the belief that college strengthens both the community and the individual. The SBVC Foundation is an independent, nonprofit 509(a)(3) organization whose purpose is to raise and administer funds for the benefit of San Bernardino Valley College. As students earn degrees and certificates, together the San Bernardino Valley College Foundation and San Bernardino Valley College foster economic growth and improve quality of life in the Inland Empire and beyond.

Mission

The San Bernardino Valley College Foundation's mission is to serve as a fundraising organization that is committed both to the stewardship, sound management and effective utilization of the Foundation's financial assets and to supporting San Bernardino Valley College's ongoing commitment to provide high-quality education, innovative instruction, and services to a diverse community of learners.

About San Bernardino Valley College

San Bernardino Valley College (SBVC) provides quality education and services that support a diverse community of learners. Since 1926, SBVC has provided comprehensive community college degrees, transfer programs to four-year institutions, and certificates for a wide range of careers. San Bernardino Valley College is centrally located near the 10/215 freeways and serves approximately 17,000 students every year.



A message from 2020-2021 San Bernardino Valley College Interim President...



During the 2021-22 academic year, we are celebrating 95 years of excellence at San Bernardino Valley College.

For almost a century, SBVC has been a pillar in our community, helping to build up and drive the many industries and businesses that have flourished in our region since 1926. Throughout that time, SBVC has produced over 850,000 global alumni in every field of knowledge imaginable, winning so many awards, recognitions, and accolades that they are difficult to count. In 2021, San Bernardino Valley College received the highest level of accreditation possible—a rare distinction—as well as numerous commendations for exemplary outcomes as a higher education institution.

SBVC has impacted generations of families in our community and beyond. It is no wonder that, in this 95th year of our existence, we have been ranked as the number one most affordable community college in the State of California, as well as one of its top online community colleges. Several of our programs,

including psychiatric technology, computer science and automotive technology, are ranked among the best statewide and nationally. These distinctions could not have been possible without the monumental efforts of our students and employees.

What makes our latest achievements even more remarkable is that SBVC has accomplished them despite the global pandemic and economic downturn that have produced some of the biggest challenges to higher education our country has ever seen. No matter the obstacles it has faced throughout its history, SBVC has demonstrated that it has what it takes to rise, overcome and thrive.

From our humble origins as a tiny liberal arts-focused college with just 300 students and 17 faculty to our current standing as the educational nexus for tens of thousands of career and transferred-focused professionals every year, SBVC has indisputably transformed over these past 95 years. Just like our graduating classes continue to grow every year, as does our physical campus and the variety of cutting-edge career programs that link our community with the fast-paced, globalized economy.

In an ever-changing world, SBVC has established itself as a college that impacts and transforms lives. It is such a privilege to be a participant in its remarkable story.

Dr. Scott W. Thayer
Interim President
San Bernardino Valley College



A message from 2020-2021 San Bernardino Valley College Foundation President...



Dear Friends,

San Bernardino Valley College celebrates its 95th year of serving our community this year. Equally exciting, this is the San Bernardino Valley College Foundation's 49th year of assisting students and multiple programs at the college. Regardless of the challenges created by the Covid-19 pandemic, the Foundation continued to support SBVC students through its scholarship and grant programs. The SBVC Foundation and community continued working hard for students during the pandemic this past year.

I'm pleased to say that almost \$1 million was raised through various donations and grants to help SBVC students respond to the pandemic and support them into the Fall 2021-Spring 2022 academic year. We all wish to thank The Chuck Obershaw Estate for their generous donation, about \$372,000, added to their existing donation for a combined endowment approaching \$600,000. The interest alone from this account will support approximately 30 students annually with scholarships of \$1,000 each to pursue careers in automotive,

business, and entrepreneurship. SBVC students have been able to apply for these scholarships through our SBVC Foundation Scholarships Academic Works link. Furthermore, many other funds were made available to students through designated academic programs. As an example, our Valley-Bound Program received emergency financial assistance after the San Manuel Band of Mission Indians allowed us to repurpose approximately \$70,000 in grant funds. Additionally, the Wells Fargo Foundation generously repurposed a \$25,000 grant to buy Chromebooks that were loaned out to Valley-Bound Program students who needed access to a computer, as well as allowing for the purchase of wifi hotspots for Valley-Bound Program students.

We also received charitable donations from the Jay Pritzker Foundation, enabling the Finish Line Scholars Program to award \$150,000 for emergency financial aid to enrolled SBVC students. Another \$75,000 was awarded by Southern California Edison, including \$50,000 that will support the SBVC's Clean Energy Hybrid and Electric Vehicle (EV) Technician Training program. The remaining \$25,000 will be used to fund twenty-five \$1,000 scholarships for students in STEM (science, technology, engineering, or mathematics) programs. Also, I'm very pleased to say that each of our twenty-two Foundation Board Members are annual financial donors. We are excited to state that our current Endowment Fund is now approximately \$6 million, with a strong goal to get to \$10 million in the next few years.

As we continue delivering assistance and opportunities to students in need of support, we ask you to join us in this quest. Every dollar helps us get to our goal, and no donation is too small. Remember, every dollar donated goes to our students and programs to support students. Thank you for helping us build a stronger community of lifelong learners with well-educated students. It has been an honor and a privilege to serve as the Foundation President, and I am pleased to present the 2020-2021 San Bernardino Valley College Foundation Annual Report.

Dr. Dennis D. Byas
President
San Bernardino Valley College Foundation



A message from 2020-2021 San Bernardino Valley College Foundation Director...



Dear Community Members,

After taking on the position of Interim Director of the SBVC Foundation in early February 2020, the Covid-19 pandemic struck two weeks later, and in March, the campus abruptly transitioned to an on-line learning platform. Suddenly we were all quickly forced to adapt and improvise to meet the many needs of our students during this challenging time. Fortunately, our community responded, and the Foundation was able to secure much needed revenue and resources to support the students and programs at San Bernardino Valley College. Our accomplishments this Academic Year included the following:

- Secured nearly \$1 Million in new grant revenue and resources
- Awarded over \$380,000 in student scholarships – a 70% increase from the prior year
- Increased our Endowment from \$3.9 Million to over \$5 Million
- Secured more than \$376K in planned giving revenue from the Chuck Obershaw Estate and Obershaw Family
- Pulled \$180,000 from our investment account to provide emergency financial assistance to undocumented and international students who were excluded from the 1st Round of CARES Act assistance.
- Awarded \$200,000 in emergency financial assistance to enrolled students to help them overcome any financial hardship during the pandemic.
- Updated our Strategic Plan to a 5-Year Plan

While these accomplishments were significant, much more work needs to be done. The Foundation is laying the groundwork to build its capacity to grow its endowment, cultivate additional planned giving, and provide sustainable pathways to new higher-wage jobs with career advancement opportunities. In the coming months and years, we look forward to updating you on the meaningful outcomes and impacts we expect to achieve at the SBVC Foundation.

Of course, all of this great work could not be achieved without the unwavering support from our community members, business partners, individual donors, college administration and staff, and elected officials, as well as the leadership and vision from the San Bernardino Community College District Board of Trustees and Chancellor and the San Bernardino Valley College Foundation Board of Directors.

Thank you all for supporting the San Bernardino Valley College Foundation, where we help support the students and programs at San Bernardino Valley College – a place that has changed the lives of those who have come through its doors for 95 years.

Michael Layne
Foundation Director
San Bernardino Valley College Foundation



2021 Virtual Opening Day

SBVC rang in the start of the new year with its second Virtual Convocation Week. There were three days of professional development training for staff and faculty. More than 300 staff and faculty members then gathered for Spring Opening Day, where President Diana Z. Rodriguez reflected on a resilient 2020 and looked ahead to the future on on-campus instruction and the rollout of a COVID vaccine. President Rodriguez also announced the winners of the 2020 Outstanding Faculty and Classified Employees.



The 2020 Classified Employees of the Year were Judy Rodriguez and Cedric Wren, while Bethany Tasaka and Margaret Worsely won the Outstanding Faculty awards, and Mary Lawler won the Outstanding Adjunct Faculty Award. President Rodriguez then introduced the virtual event's guest speaker Nzingha Dugas, Executive Director of the Umoja Community Education Foundation (UCEF).

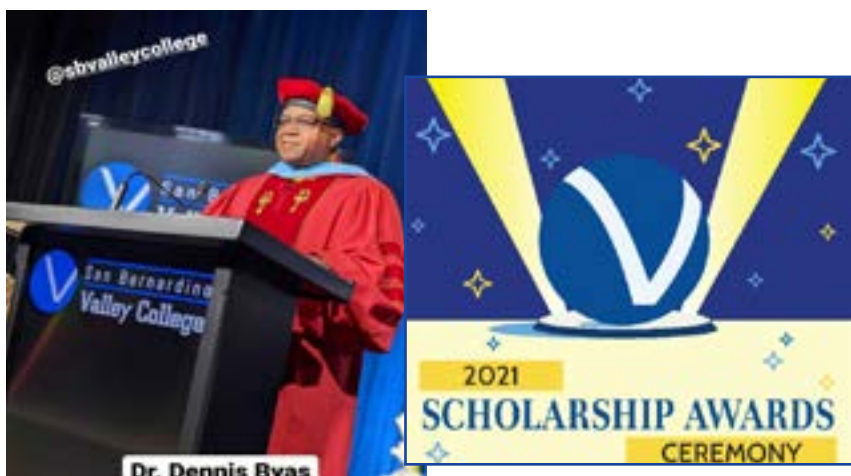
Dugas urged attendees to continue encouraging the academic engagement, student leadership, professional development, and matriculation success for underserved students. She emphasized "empowering the powerless," quoting from Martin Luther King Jr. on his birthday: "We are caught in an inescapable network of mutuality, tied in a single garment of destiny. Whatever affects one directly, affects all indirectly," Rev. Dr. Martin Luther King Jr.



2021 Virtual Scholarship Award Ceremony

The San Bernardino Valley College Foundation's Scholarship Awards Ceremony was held virtually on May 5, 2021, at 6:00 p.m. The recognition presentation was streamed live from the Foundation's website at www.sbvcfoundation.org. The students were also able to view the ceremony on YouTube. Each year, the scholarship ceremony commemorates the scholarship award recipients, but due to coronavirus restrictions limiting event gatherings, the SBVC Foundation Board decided to hold a digital ceremony. SBVC Foundation scholarships are funded by over 145 donors. These generous sponsors have made possible a total of 645 scholarship awards. This year, SBVC Foundation awarded 594 scholarships in the amount of \$384,148.36.

Many donors, both individuals and organizations, contributed to several different scholarship funds with the San Bernardino Valley College Foundation. These included Ann and Roger Schmidt, Gloria and Bill Harrison, Dr. Robert W. Percy, Yvonne Beebe, Chuck and Shelby Obershaw, The Community Foundation, SBVC Classified Senate, and SBVC Latino Faculty, Staff, and Administrators Association, among others. Donors often choose to pool their funds with family and friends to memorialize a loved one through a named scholarship, such as with the Aram M. Sogomonian Memorial, the Lorette Walsh Bennett Scholarship, the Estelle and Stan Heydenfeldt Memorial, the Librada Sosa Cave Memorial, and the Walter and the Fernanda Douglas Memorial, among many others. Still other benefactors contributed to scholarships named for programs, such as the Susan Shimoff Excellence in Child Development, or organizational recognition like the Edison Green Jobs Education Initiative, Edison/STEM, the Norton Air Force Base Museum, the Zonta Club of San Bernardino, and Cardenas Markets. All donors and the students who were selected for scholarships were recognized in the virtual award ceremony. The SBVC Foundation is grateful to donors for their investment in the future of our students.





A Year in Review: Recognizing LatinX and African American Graduates

San Bernardino Valley College celebrated the many accomplishments of our Hispanic, Chicano, and Latinx graduates during its annual Nuestra Graduación. This celebration was presented by the Latino Faculty, Staff & Administrators Association. It commemorated the achievements of the Latino Wolverines who graduated in 2021. The event consisted of a celebratory livestream featuring congratulatory words from SBVC Chancellor Diana Z. Rodriguez and LFSAA President Ed Gomez. A special video recognized the graduates by displaying their photos and pictures of who inspired them to earn their degree or certificate. Many participants were first-generation college students who, with the help of their family, peers, our faculty and staff, were able to achieve a milestone in their family by being the first to graduate from college. Graduates had the chance to come to campus to pick up a colorful serape stole in a drive-through celebration. Days before, the Black Faculty and Staff Association also hosted the Black Grad Pull Up and Pick Up Event.



Hyflex Classroom Model

In fall of 2020, San Bernardino Valley College launched its new HyFlex classroom model, letting students decide whether they want to attend class in-person, synchronously online, or fully asynchronously via Canvas. In a HiFlex class, instructors teach in person while the class is streamed online at the same time, which allows for the combining of a face-to-face classroom model with a virtual format the campus adopted during the Covid-19 pandemic. They prepared their same engaging lessons, keeping in mind that some students would be watching a recording of the class at a later time on Canvas. “We want all of our students to succeed, and the HyFlex model helps with that goal,” Vice President of Instruction Dina Humble says. “It gives students the flexibility necessary during the pandemic and allows SBVC to offer classes for everyone without disruption.”



The HyFlex model is student-centered and not only helps with social distancing but also gives Wolverines the flexibility of choosing what works best for them. Whether a student has a full-time job, childcare commitments, or other reason preventing them from coming to campus, they can still earn their degree or certificate asynchronously. Courses built on the HyFlex model help to break down the boundary between the virtual classroom and the physical one, which allows students to access both platforms and engage with their peers in different formats.

A Year in Review:

Obershaw family increases SBVC Student Scholarship Endowment

San Bernardino Valley College (SBVC) students will now have more scholarship support available to help them achieve their career goals, thanks to the generosity of Charles “Chuck” Obershaw (1926-2019) and his wife, Shelby Obershaw, long-time SBVC benefactors and community leaders. The Chuck Obershaw Estate gifted more than \$370,000 to an existing Obershaw endowment at the San Bernardino Valley College Foundation, expanding it to over \$600,000. Proceeds from this endowment provided 30 \$1,000 scholarships annually for students pursuing careers in automotive, business, and entrepreneurship at SBVC. SBVC students can apply for these scholarships during the Foundation’s regular scholarship application period from October 1 to January 31 of every year. There are no citizenship requirements for students to apply for scholarship opportunities. A well-known SBVC alumnus, Chuck was a lifelong learner and advocate for higher education throughout the Inland Empire. The Obershaw family has donated generously to numerous local educational institutions including San Bernardino City Unified School District, Cal State San Bernardino, and San Bernardino Valley College.

“Due to the numerous hardships and uncertainties created by the COVID-19 pandemic, this type of broad financial support for our students is needed more than ever,” Mike Layne, SBVC Foundation Interim Director, said

The SBVC Foundation has been awarded a second award of \$150,000 through the California Community Colleges’ Finish Line Scholars Program, which supports students to ensure they stay on track with their education and complete a degree, certificate, or transfer to a four year college or university. The program is intended to help eliminate regional educational gaps through distribution of emergency financial aid to students facing unexpected hardships and scholarships to students who are well on their way toward a finish line goal of transferring to a college or university or completing a certificate or degree. The Jay Pritzker Foundation has pledged \$100 million over a span of 20 years to support this program, which is administrated by the Foundation for California Community Colleges.”Layne said. SBVC and other in-state community colleges will use the funds for the Finish Line Scholars Program, an initiative that provides scholarships and assistance to students who are close to finishing their degree, certificate, or transfer studies within two years.

“Thanks to the generosity of the Jay Pritzker Foundation and the support from the Foundation for California Community Colleges, the SBVC Foundation will be able to award \$750,000 in new scholarships and emergency financial assistance over a five-year period to SBVC students to help them stay enrolled and reach the finish line of their educational goals. Due to the numerous hardships and uncertainties created by the COVID-19 pandemic, this kind of broad financial support is needed by our students more than ever,” Layne said.

The SBVC Foundation estimates the funds will allow them to issue up to 100 new student scholarships annually over a five-year period. Layne said the Foundation believes it can continue providing some level of emergency financial assistance to students in need throughout this same period.



95 Years of Excellence



“Not only did we persevere through one of the most trying times for higher education in recent memory, but we are returning to campus on the 95th anniversary of our college’s founding,” said SBVC Interim President Dr. Scott Thayer.

A Year in Review: Surviving a Pandemic

After more than a year of virtual learning, San Bernardino Valley College students and instructors were ready to return to campus in fall 2021. At the start of the fall semester, there were 18,000 students and 1,200 faculty in 1,719 classes that were offered. Sixty percent online learning, 21 percent in-person instruction, and 17 percent a hybrid format made up SBVC’s population. Wolverines on campus had some adapting to do but it didn’t take long for students to get back into the swing of things while back on campus. As part of the San Bernardino Community College District’s reopening plan, there were new COVID-19 regulations in place for everyone’s safety.

Many people lost their jobs during the past couple of years, and California community college’s enrollment is the lowest it has been in 30 years, so the the SBVC Foundation responded to the Covid-19 pandemic by securing funds for students during this difficult time. Over \$200,000 in grants were received for new students by generous donors. Additionally, funds that were pulled out of the foundation’s account to cover some of the needs for students. Everyone came together and pulled resources to secure the future of the community.



Scholarship Donors and Sponsors

Marcia Alfano-Wyatt
Dr. Don & Carol Averill
Corrina Baber
Lee Baldwin
Dr. John Bancroft
Beaver Medical Clinic Foundation
Yvonne Beebe
Janice Beeman
Helen Bogatin Trust
Sarah Bennett
Dr. Susan Bennett
William Bennett
Kenneth Bowen
Lucille Breckenridge
Stan & Cheryl Brown
Cancer Federation
Cardenas Market, Inc.
Lois J. Carson
Catholic Charities
Mark Cave
Stephanie Cereceres
Children's Fund
James & Barbara Cunningham
Jean Delgado
Distribution Management Association Endowed Logistics
Latino Faculty, Staff and Administrators Association
Mary Patt Dodds
Carolyn Dunkerly
Dr. Diane Dusick
Edison International
Steven Ehrlich
Maryetta Ferré
Scott Fruchter & Gene Aguirre
Gloria and Bill Harrison
Lloyd Hile
Kenneth & Pauline Hunter Trust
Inland Empire Community Foundation
Marion Jensen
Bill Johnson
Nancy Kasin
Gary & Lizzie Kelly
Elizabeth Kelly Harrison
Deana Kelly-Silagy
Thelma Knea
Christene Leonard
David Linck
Alma López
Rosa Martha López
Sandra Marquez
Juliann Martin
Daniel Martinez
Loutisha & James McReynolds
Phyllis Molle

Isla Morris
Joy Morrison
Dr. Yolanda Moses & James Bawek
Gloria Negrete McLeod
W. Percylorance Peterson
James Pethel
Anthony & Angelina Petta
San Bernardino City Confidential Management Association
San Bernardino Municipal Water Department
San Bernardino Valley Independent Insurance Agents Association
SBVC Academic Senate
SBVC Alumni Association
SBVC Classified Senate
SBVC Faculty Association
SBVC Foundation
SBVC Math Department
San Manuel Band of Mission Indians
Ann & Roger Schmidt
Susan & Paul Shimoff
Meredith Shoenberger
Dr. Donald & Joanne Singer
David Smith
Laurie Smits Staude
SoCal Gas
Alice M. Sogomonian
Aram & Mary Sogomonian
Carmen Sogomonian
Nori Sogomonian
Virginia Sogomonian
Julie Sommars
Maria Sosa
Southern California Restaurant Writers
Roberta Terrell
The Duchness of Vonh Castle Shareing, Caring, and Giving of
Oneself Foundation
Shalita Tillman
Dr. Nena Torrez
Judith Valles
Evlyn Wilcox
Robert Woolery
Catherine Yurkunski
Pat Zaharopoulos
Irma Zamorano
Zonta Club of San Bernardino
SBVC Foundation Board
SBVC Scholarship Committee
SBVC Executive Team
SBCCD Board of Trustees
SBVC Marketing Department
SBCCD Print Shop
SBCCD TESS Department

SBVC Foundation scholarships are funded by over 145 donors who have generously made a total of 645 scholarship awards totaling \$ 384,148.36. Thank you to all the donors and sponsors who have made this possible.

Scholarship Awardees



Anel Aguayo



Briana Tucker



Gabriela Garcia

Krystal Morris



Mirna Solis



Shawn Michael Cabaluna



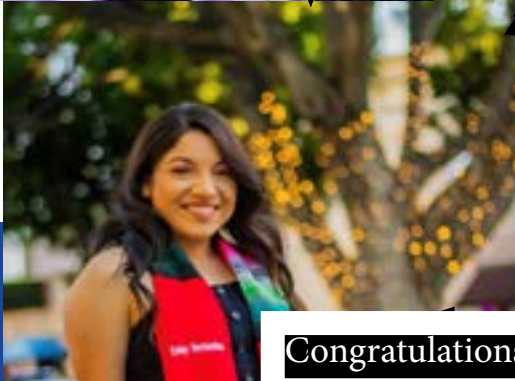
Eberde Madu



Mary Atieno



Zerell Few



Congratulations to the over 650 scholarship awardees in 2020 and 2021!



Adopt an engraved paver at San Bernardino Valley College!

For \$250, your personalized paver will sit in the breezeway of the SBVC Kinesiology & Athletics Complex for years to come. An engraved paver makes a wonderful gift or is an excellent way to commemorate your time at SBVC! Proceeds benefit SBVC students.

Your Name Here
Your Message Here

Two black arrows originate from the text box. One arrow points to a rectangular paver on the ground that has been engraved with text. The other arrow points to a long, narrow, textured paver strip on the ground.

See the donation envelope included in this report to order your paver today!
For more information go to www.sbvcfoundation.org or call (909) 384-4471.

San Bernardino Valley College Foundation Secures Over \$200,000 in New Grants for Students

The San Bernardino Valley College (SBVC) Foundation will receive more than \$200,000 in new grants that will be used to support first-year students, provide scholarships and cover the cost of Federal Aviation Administration (FAA) exams.

The San Manuel Band of Mission Indians awarded a \$100,000 grant for Valley-Bound Commitment, a program that aims to reduce economic barriers that may deter academic success. Since 2008, this program has covered enrollment fees and textbooks costs for hundreds of low-income students from local high schools during their first year at SBVC.

Edison International has granted the SBVC Foundation two awards: \$50,000 for the Clean Energy Hybrid and Electric Vehicle (EV) Technician program and \$25,000 for STEM (Science Technology Engineering Mathematics) scholarships. Students in the EV Tech program learn the skills necessary to enter the electric vehicle and clean energy field, where technicians who know the latest technology are in demand. This is Edison's 11th year working with SBVC to provide scholarships to students pursuing careers in STEM fields like computer science, bioengineering, and mechanical engineering.

“For students who begin their studies at SBVC with an economic disadvantage, these grants help to improve training and create scholarship opportunities that represent a lifeline to higher-wage jobs and career advancement opportunities,” SBVC Foundation Director Mike Layne said.

An additional \$25,000 grant from SoCalGas will make more scholarships possible. This award will provide 20 \$1,000 scholarships for economically disadvantaged students enrolled in alternative fuels classes or taking alternative fuels certification exams and \$5,000 to promote these courses and sponsor the SBVC 95th Anniversary Gala. A \$15,000 Careers in Aviation Project grant from Wells Fargo will help aeronautics students soar. SBVC's Aviation Maintenance Technician Certificate is designed to prepare students to qualify for the Airframe and Powerplant Certificate, which is issued by the Federal Aviation Administration and allows recipients to perform 100 hours and annual inspections on aircraft. The Wells Fargo grant will cover the cost of the Airframe and Powerplant Certificate for low-income students.



Grant Spotlight: Edison International

Edison International awarded the San Bernardino Valley College (SBVC) Foundation \$75,000 to support SBVC's Clean Energy Hybrid and Electric Vehicle (EV) Technician Program and STEM scholarships for SBVC students. SBVC's Clean Energy Hybrid/EV Technician Program grant award totaled \$50,000. The goals of the program are to increase the availability of electric vehicle (EV) training, reach additional students who are interested in the training, and give students sought after clean energy/EV skills that make them more competitive for higher-wage job opportunities.

The program also includes campus outreach activities, consisting of faculty attending career fairs at local high schools and community events, developing informational materials about the program, and disseminating the materials to promote electric/hybrid clean technology

programs. It was led by SBVC faculty chair of the Diesel Department, Berchman "Kenny" Melancon. Faculty conducted community outreach in the winter of 2019 and spring of 2020 at Redlands High School, Pacific High School, and an event at the Fontana Speedway to promote SBVC's clean energy programs. This outreach prioritized meetings with community members, high school counselors, students, and parents. As a component of the Clean Energy Hybrid/EV Technician Program grant, five student scholarships were awarded to students who will be graduating with their certifications in June 2021. The \$1,000 scholarships were awarded to Blake Burndred, Richard Jaramillo, Anmolpreet Singh, Brian Garcia, and Anthony Przybylek. Scholarships were determined by department faculty. In addition, Edison International awarded the SBVC Foundation a \$25,000 grant for STEM scholarships.



Grant Spotlight: So Cal Gas

The 'Support for Student CNG and Alternative Fuels Certifications & Studies' project provided twenty (20) \$1,000 scholarship awards for low-income and disadvantaged SBVC students taking Alternative Fuels Classes (includes CNG) and/or students taking ASE/CNG-FSI /Alternative Fuels certification exams. Half of the grant (\$2,500) was used to market and promote the program, as well as the scholarship opportunities at SBVC. The other \$2,500 was used for sponsorship of SBVC's 95th Anniversary Gala Event in April. Collectively, these funds will help promote careers with higher-wage jobs and career advancement opportunities in industries that service CNG and other alternative fuel vehicles. As federal and state laws moves toward mandating companies to convert their fleets to alternative fuels, there is an increased demand for technicians who can service and repair these vehicles. These are higher wage jobs that start at \$50,000 annually (in California) and provide for ample career advancement opportunities. SBVC's Automotive and Diesel departments have a goal to maintain cutting-edge curriculum and equipment to support a cleaner future.



SBVC students taking Alternative Fuels Classes

Alumni Spotlight: Zane Rice

Zane Rice has more than high hopes now that he has earned his private pilot's license. Zane is only 19 and has already completed ground school through San Bernardino Valley College's FAA certified Aeronautics program. He signed up for the course in spring 2019 during his sophomore year in high school. The Loma Linda resident has several pilots in his family including his father, who encouraged him to take ground school in person rather than online for a more enriching experience.

"It's also a lot nicer to go into a class and ask questions and talk with other people and study that way, instead of on the internet by yourself," he said.

He said everyone in the class found aviation interesting, so he was happy he had that similarity with his classmates.

"It was pretty clear I was the youngest person there, but they definitely welcomed me," Zane said. "It was a pretty diverse group of people. There was someone in their 50s taking the class too, so it wasn't just college students."

When Zane attended classes at SBVC, he would go to high school and participate in extracurricular activities during the day and then head to SBVC for his night course.

According to Zane, his SBVC instructor, Larry Rice, knew how busy he was so he was really understanding and helpful.

Larry said that he was impressed by his hard work. "Zane is exactly the type of person we need in aviation," Larry said. "He understands the need for in-depth learning and understands the interactions between aviation disciplines, maintenance, flight, management, and weather."

Zane is now a student at Walla Walla University in Walla Walla, Washington,. He completed his flight training over the summer and officially earned his private pilot's license about a month ago. He is undecided on whether he will choose aviation as his career but will at the very least continue flying as a hobby.

Going to SBVC for ground school not only prepared Zane for getting his pilot's license but also for becoming a university student. He recommends other young people who are interested in flying consider taking a similar path.

"You get to meet people in the industry and learn about what others want to do with flying, and make connections," Zane said. "Taking a college class that early in high school helped me understand the differences between high school and college classes, and I think now I feel a lot more comfortable because I know how a college class works."



Community Support Spotlight: San Manuel

San Manuel Band of Mission Indians (San Manuel) partnered with San Bernardino Valley College (SBVC) Foundation in transforming students lives by donating more than \$200,000 in new grants that will be used to support first-year students, provide scholarships and cover the cost of Federal Aviation Administration (FAA) exams.

The San Manuel Band of Mission Indians awarded a \$100,000 grant for Valley-Bound Commitment, a program that aims to reduce economic barriers that may deter academic success. Since 2008, this program has covered enrollment fees and textbooks costs for hundreds of low-income students from local high schools during their first year at SBVC.

“San Manuel Band of Mission Indians is a transformative partner for San Bernardino Valley College and Valley-Bound Commitment students, providing almost \$2 million to support the program over the past 13 years,” SBVC Foundation Director Mike Layne said.

Valley-Bound is designed to assist Inland Empire students with their education and to eliminate financial barriers for students to continue their education after high school.

The main goal of the Valley-Bound Commitment Program is to increase college completion rates in the region which will effectively produce an educated, skilled and qualified workforce for the Inland Empire community. Past Valley-Bound Commitment program participants are now counselors, teachers, construction engineers, aeronautics specialists, and social workers. Several alumni from the program are now working throughout the San Bernardino Community College District as faculty and classified professionals.

More than 80 percent of Valley-Bound Commitment students are the first in their families to graduate from college.



Top photo: Valley-Bound Commitment 2019 Scholars (center) with former Interim SBVC Foundation Director, Nick Nazarian, SBCCD Board of Trustees Chair, Dr. Anne L. Viricel, SBVC President, Diana Z. Rodriguez (far left, bottom row) and Director of First Year Experience, Sharaf Williams, San Manuel Band of Mission Indians Education Program Officer, Faun White, and Dean of Student Equity & Success, Carmen Rodriguez (far right, top to bottom rows).



Valley-Bound Commitment Students

Spotlighting Our Success:

This May, SBVC hosted the 2020-21 Virtual Spotlighting Our Success Awards, an awards ceremony that celebrated campus' hardworking and dedicated staff and faculty. The remote ceremony was the first-ever virtual setting for the celebratory event.

In weeks prior, campus members were able to submit nominations of their peers for various award categories. Employees were then able to vote on certain categories, and highlight individuals for their outstanding performance and services provided throughout 2020 and 2021.

This event garnered the most nominations, with 92 submissions recognizing numerous campus members. On May 14, more than 125 staff and faculty members gathered into a Zoom meeting with customized event backgrounds, eager to hear the voting results.

Event hosts Dr. Todd Heibel and Paul Bratulin first congratulated the 76 instructors who earned the title of associate professor on campus and eight who earned the title of professor. Horace Alexander and Michael Lysak were also awarded the title of Professor Emeritus. The event then awarded the achievement and various campus awards. The winners were as follows.



Administrative Services, Office of the President, VPI & VPSS – Phylcia Sanchez
Applied Technology, Transportation & Culinary Arts – Glenn Smith
Arts & Humanities – Mary Copeland
Counseling & Matriculation – Armando Garcia
Math, Business & Computer Technology – Vicente Alvarez
Science – Michael Torres
Student Equity & Success – Sharaf Williams
Excellence Award – Kay Dee Yarborough
Innovator of the Year Award – Lucas Cuny
Outstanding Service Award – Phylcia Sanchez
Manager of the Year Award – Sharaf Williams
Honored Retiree Award – Horace Alexander
District Employee of the Year Award – Jason Brady
Outstanding Professor Awards 2020 – Bethany Tasaka and Margaret Worsely
Outstanding Professor Awards 2021 – Anthony Castro, Rania Hamdy, and Janice Wilkins
Outstanding Adjunct Faculty Award 2020 – Mary Lawler
Outstanding Adjunct Faculty Award 2021 – Crystal Sanchez
Classified Employee of the Year Awards 2020 – Judy Rodriguez and Cedric Wrenn
Classified Employee of the Year Awards 2021 – Jorge Vivar and Sandy Karge



Chancellor and former President Diana Z. Rodriguez ended the event by presenting her first-ever Presidential Award, which she bestowed to the Accreditation Committee and its 21 members. San Bernardino Valley College received the highest level of accreditation an institution can receive by the Accrediting Commission for Community and Junior College (ACCJC), which reaffirmed SBVC's accreditation for seven years, with no additional follow-up needed. Rodriguez commended the committee for their diligent work and years of preparation to achieve such recognition from the accrediting body.

Memorial: Marta Macias Brown

Marta Macias Brown was an advocate of human rights, social justice, and equal access to education. Marta was also the original editor of El Chicano newspaper (the first grassroots publication of the IECN newsgroup). She meant a lot to many people and will be missed. Marta passed away peacefully at home on December 17 at the age of 77.

Marta was born in the year of D-Day and lived the narrative of Latina/o and Chicana/o empowerment and women's assertion of self-determination and equality. She resided in Riverside and was a native of Inland California. Marta was a longtime public servant and a former member of the California State Bar Board of Governors. She was also a mother, surviving spouse, sister, friend, and champion of the legacy of her late husband, Congressman George Brown. Marta met her husband in 1971 during his campaign to win a new Inland Empire seat in Congress. Marta Macias joined his staff and worked with Brown for years before the two married and enjoyed a decade that the Congressman described as "the happiest of his life."



After her husband's death in July 1999, Marta Brown ran for and narrowly lost the special election to succeed him in Congress. The communities formerly represented by Rep. George Brown are served by Members of Congress Pete Aguilar and Mark Takano. Both embraced Marta Brown, celebrated her contributions to their constituents, and delivered keynote remarks at events of the George Brown Legacy Project (GBLP). The GBLP was founded in 2010 to ensure the preservation of Brown's records and recognition of his problem-solving method through community and public service. In 2007, Marta Brown joined in the grand opening of the George Brown Memorial Highway, a section of the 210 Freeway designated in his honor through efforts by then Assemblymember Wilmer Amina Carter and others. In 2014, she attended the grand opening celebration of the George Brown

Jr. Elementary School in San Bernardino and a reception at the George Brown Federal Courthouse in Riverside, two public facilities that signify the devotion to public education and equal justice under the law that Marta and her husband shared. In 2016, Marta celebrated the grand opening of the George Brown archives at UC Riverside. The ceremony culminated a six-year effort to safeguard, sort, and open her late husband's copious collection of Congressional materials to the public.



From left to right:

- Gloria Macias Harrison (SBCCD Trustee)
- Dr. Margaret Hill (SBCUSD Board Member)
- Hans Johnson (director of the George Brown Legacy Project)
- Marta Macias Brown
- Wilmer Amina Carter (SBVC Hall of Famer and the Former Assembly member of the 62nd District in California)
- Dr. Gwendolyn Dowdy-Rodgers (SBCUSD Board Member)

In March 2022, after another six-year effort, Marta Brown and her late husband were memorialized in the launch of research grants by GBLP to promote use of the archives for civic problem-solving and advancing equality, education access, and protection of the environment.



Marta at the grand opening of the George Brown Memorial Highway,

Memorial: Margaret Hill

Dr. Margaret Hill, who dedicated most of her life to education, passed away at the age of 81 on December 19th. She had served as a member of the Board of Education for San Bernardino City Unified School since 2011.

“Dr. Hill, to us, was the community mother for all,” said school board member Gwen Dowdy-Rodgers. “Her love and her compassion for community, for children, and for education were beyond anything we could ever really explain. She is an icon that cannot ever be replaced.”

Hill was a Virginian who moved to San Bernardino in 1969. She began teaching in 1971 at San Bernardino High School.

Former San Bernardino County Superintendent of Schools, Dr. Herbert Fischer, recalled first meeting Hill while working on John Woods’ campaign to be the first Black person to serve on the San Bernardino City Unified School District Board. She subsequently became Fischer’s assistant principal at San Bernardino High School. Hill also worked with Fischer during his decade as San Bernardino County Superintendent of Schools, serving as Assistant Superintendent of Student Services. Fischer described Hill as the heart of his administration and the North Star for the San Bernardino community regarding race relation issues, dealing with poverty, homelessness, and foster children. “She reminded us of our humanity, our humility.”

Hardy Brown, a former longtime San Bernardino school board member, heard countless stories of Hill visiting students’ homes and taking them to school in her car if need be.

“She had that kind of heart and love for people,” Brown said in a previously written article. “She believed that all students could achieve in a caring and loving environment, and she set that example as an educator.”

Terrance Stone, Founder and CEO of Young Visionaries Youth Leadership Academy credits Dr. Hill with opening doors for his nonprofit organization in the city and county of San Bernardino. Stone said her sage advice to those she mentored was, “Keep your word and do what you say you’re going to do.”

Dr. Hill was appointed to the Community Action Partnership Board of Directors in July 2009 and was a member of several local boards and committees, including the Black Culture Foundation and the San Bernardino African American Committee. She founded Maggie’s Kids, a nonprofit foundation providing financial support to youth and families with emergency needs. Dr. Hill was the author of two books, “It’s All About the Children” and “From Sharecropping to Non-Stopping.”



From left to right: Gloria Macias Harrison (SBCCD Trustee), Paul Razo (Colton Unified School District), Dr. Margaret Hill (San Bernardino City Unified School District Board Member), and Chancellor Diana Rodriguez at the Anniversary Gala.



Memorial: Lois Carson



Left photo:
Lois with Twillea Evans-Carthen
at her 90th birthday party.

Bottom photo:
Lois Carson at the 2017 Donor Wall Reveal



Top photo:
Lois Carson with friends Faye and Jesse Pointer

Lois Carson, former San Bernardino Community College Trustee and SBVC Foundation Emeritus

passed away July 14th, eleven days after her 90th birthday. Carson spent a lifetime of volunteer service, which started as a child and continued while she and her husband raised six children.

Born in Tennessee, Lois graduated from California State College San Bernardino in 1967 and started her career in San Bernardino and Riverside counties. She worked as a teacher, then as Director of UC Riverside's Upward Bound program, where she helped low-income high school students prepare for higher education. Carson worked as Deputy Director of San Bernardino County Community Action Partnership and was subsequently hired as Executive Director of Community Action Partnership of Riverside County. She had formed partnerships with organizations and networks that serve low-income families, such as the Riverside County Consortium for Early Learning Services and the Coachella Valley Housing Union. After 30 years with Riverside County, she retired but her life work didn't stop after retirement.

According to her daughter, Patricia Landaker, she continued to advise her friends and others up until her death. An article previously quoted Landaker saying, "She cared for young people, cared for the community, cared for politics, and formed a community to help poor and low-income earners. And she never lost her passion."

Lois served 24 years on the San Bernadino Community College District Board, including seven years on the National Board of Community College Councils. One of the goals of the Board was to increase minority access to nursing programs which led her to supporting and getting affirmative action programs adopted. She established the status of the San Bernardino County Women's Commission, the Inland Empire Section of the National Council of Negro Women, Inc., the Ladies Auxiliary to the Knights of Peter Claver, and Black Future Leaders. She also established the Lois J. Carson Scholarship at SBVC.

"Mrs. Lois Carson was a supportive friend, mentor, community leader, and educator who I had the pleasure of knowing as a child and as well as while I was a college student," Twillea Evans-Carthen said. "Lois loved helping and mentoring youth."

She said Lois was the first African American woman elected to the SBVC Board of Trustees, and she guided several others in becoming elected officials.

"I will always remember her being a good listener, showing compassion for others, dealing with tough situations with a smile, her grace, and her amazing laugh," she said.



Memorial: Edward Joseph Szumski

Edward Joseph Szumski was a retired SBVC electronics professor. “Ed” was dearly loved by many. He passed away peacefully in his sleep on November 18th at the age of 72.

Ed earned an Associate of Arts degree in Electronics Communications Technology (class of 1976) and then earned bachelor’s and master’s degrees at California State University San Bernardino. He taught electricity and electronics at SBVC as an adjunct from Fall 1981 until he was hired full time in January 1985. He retired as a professor in May 2013. At the SBVC annual awards celebrations, he received the Outstanding Service Award five times, 1996, 2001, 2005, 2012 and 2013. He also received the Honored Retiree Award twice in 2014 and 2015.

Ed served as President of the SBVC Faculty Association from 1988 through 2012. For nearly twenty years, he organized the “Retiree/Member Appreciation Day” luncheon, and an annual recognition in April of SBVC secretaries for “Administrative Professionals Week.”

He was considered the unofficial social chair of SBVC. For many years he arranged for the campus chef to bake birthday cakes for faculty and staff. Those celebrations were always enjoyed in the SBVC Sun Room restaurant. For 21 years, Ed composed most of the FAN Mail, a SBVC Faculty Association Newsletter where he wrote campus news stories, made announcements, and listed personnel celebrating birthdays during the month. Ed sent birthday cards to SBVC staff, the District Office, Crafton Hills College, and nearly 200 SBCCD retirees.

Ed also served as President of the Academic Senate (1989-90), the SBVC Alumni Association (2004-06), and the SBVC Foundation Board as the Foundation’s Alumni Association representative. Ed served over 20 years in the U.S. Air Force active duty and reserve. He was assigned to the 63rd Avionics Maintenance Squadron as an electronics technician. During that time, he was selected as the Norton Air Force Base Airman of the Month in February 1970. He was selected as Maintenance Man of the Quarter three times and Maintenance Man of the Year in 1976. MSgt. Szumski was moved from maintenance duties to unit training supervisor overseeing the scheduling of training requirements of the 204 assigned personnel in 1978.

Ed will be greatly missed by all who knew him. He leaves behind his wife Bonnie, who he met while studying at SBVC, son, Edward Jr. and daughter, Rebecca Neff.



Left photo:
2017 President’s Circle
Ed is seated with SBVC Retiree Dr.
Stephen Sandlin and with alumni and
donors Roger and Ann Schmidt.



Top photo:
Ed is with his wife Bonnie, his son Edward Jr, and his daughter
Rebecca Neff.



Donor Appreciation

President's Circle 2020-2021

The President's Circle is a select group of community partners contributing to the success of the San Bernardino Valley College Foundation who donate at least \$1,000 annually.

\$100,000 to \$500,000

Charles and Shelby Obershaw

\$25,000 to \$99,999

Scott Frutcher and Gene Aguirre

Edison International

Inland Empire Community Foundation

SBVC Associated Student Government

SoCalGas

\$10,000 to \$24,999

Bank of America Charitable Foundation

Kenneth Bowen

Cardenas Markets, Inc

County of San Bernardino

SBVC Culinary Arts

State of California, Business and Economic Development

Volvo Technology of America

\$5,000 to \$9,999

Dr. John and Elaine Bancroft

Bill Lemann

\$2,500 to \$4,999

Marcia Alfano-Wyatt

Glenn Drewes

Robert Garcia, Jr.

Inland Valley Development Agency

David Obershaw

Dr. Donald and Carol Averill

\$1,000 to \$2,499

Kathryn Adams

Beaver Medical Clinic Foundation

Jim Bennett

Dr. Susan Bennett

California State University San Bernardino

CBRE/HEERY

Doing Good Works

East Valley Water District

Rich and Sharyn Beemer

Catholic Charities

\$1,000 to \$2,499

Lois J. Carson

Ehrlich Yanai Rhee Chaney Architects LLP

Maryetta Ferre

Dr. Ernest and Dorothy Garcia

Gloria and Bill Harrison

Inland Empire Film Services, Inc.

Inland Empire Truss, Inc.

Gary & Lizzie Kelly

Elizabeth Kelly-Harrison

Kenneth Lane, M.D.

Juliann Martin

Loutisha & James McReynolds

Diana Z. Rodriguez

Dr. Yolanda T. Moses and James Bawek

Margaret Ortiz

SafeworkCM

Dr. Stephen and Ruth Sandlin

Ann and Roger Schmidt

Virginia Sogomonian and Richard Weiss

Edward and Bonnie Szumski

Dexter Thomas

Duane Weed

Pat Zaharopoulos

\$500 to \$999

David Alvarez

Autism Society Inland Empire

Dr. Susan Bangasser

William Bennett

Catholic Charities

Crescent Cares Foundation

Lisa and Paul Douglas

John Echevarria

Gafcon, Inc.

Todd Heibel

Kiwanis Club of San Bernardino

Jason Kounas

Jeff Lepley

Carleton Lockwood Jr.

Ammon McWashington

Patricia Nelson

Anna Nieto-Gomez

Faye and Jesse Pointer

Diana Z. Rodriguez and Jeff Barraza

David Rubio

Meredith Shoenberger

Aram & Mary Sogomonian

Michael Sola

Roberta Terrell

The Duchness of Vonh Castle

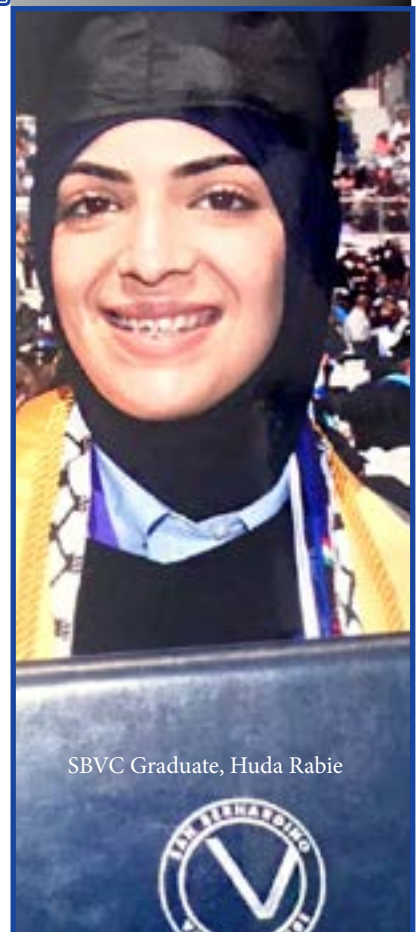
The lasting legacy of your support empowers future generations.

To designate a planned gift or include SBVC in your estate plans, please reference:

San Bernardino Valley College Foundation, EIN: 23-7321533

For more information on planned giving, please contact:

Mike Layne at (909)384-8987 or MLayne@valleycollege.edu



\$500 to \$999 continued

The Penta Building Group
Shalita Tillman
DyAnn Walter
Neal Waner
Randolph Ward

\$250 to \$499

Corrina Baber
Ana Bojorquez
Anonymous Donor
Jim Doyle
Ron & Ginny Evans-Perry
FilmFreeway
Scott Henderson
Dr. Celia Huston
Ben Johnson
Dr. Wallace Johnson
Keith Lee
Yvette Hin Ming Lee
David Smith
Alice Sogomonian
Carmen Sogomonian
Nori Sogomonian

\$100 to \$249

Stephanie Adrian
Tammy Allen
Victoria Anemelu
Veva Arroyo
Dr. Amy Avelar
Sarah Bennett
Arlene Bernardo
Ken Blumenthal
Joyce Bond
Jason Brady

SBVC Foundation and students are grateful for your continued support. Thus, every effort has been made to ensure the accuracy of this list. We apologize for any names inadvertently omitted. If you have any questions about this list, please call the SBVC Foundation at (909) 384-4471.

\$100 to \$249 Continued

Jeffrey Breiten
Josh Brown
Davena Burns-Peters
June & Joan Butler
Keith Candelaria
Andrew Chang
John Douglas
Jerry Erickson
Paula Ferri-Milligan
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Stacy Garcia
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Roslin Halim
Howard Harris
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Al Jakovich
Dr. Fariborz Lalezarzadeh
Joel Lamore
Michael Layne
Hannah Macias
Allen Moore
Rosa Moran Kelly
Dena Murillo-Peters
Michael Nguyen
Joseph and Maria Notarangelo
Osman Parada
Christina Perez
Luciano Perez
Deanne Rabon
James Reich
Angel Rodriguez
Judy Rodriguez
Maria del Carmen Rodriguez
Susan Ryckevic
SBVC Classified Senate
Philip & Lynda Savage
Gene Schmidt
Michael A Slusser
James Smith
Eric Swanson
Julie Tilton
Robert Valdivia
Jay & Paula Villar
Hector Villegas
Heather Vogel
Mark Waelde
William & Margaret Worsley
Young Women's Empowerment
Foundation/ Dr. Gwen Dowdy
Rodgers
Louis Zaharopoulous

\$1 to \$99

Lillian Aguilera
David Bastedo
Blake Bonnet
Judy Cannon
Mary Jo Carlos
Shelley Carthen Watson
Hannah Christian-Sayavong
Gerarda Costello
Karen Dixon
Richard Dulock
Kathleen Economy
John Fiest
Linda Fisher Butterfield
Debra Gallagher
Lesia Garcia
Rosalinda Garcia
Amelia Gonzales
Michael Gonzales
Kelly Goodrich
Guillermina Hall
Brittany Harris
Melissa Heredia
Anita Hernandez
Kelly Holt
Phyllis Hough
Rick Hrdlicka
Cindy Huerta
Edward Jones
Ericka Menge
Anita Moore
Sandra Moore
Dolores Moreno
Gilroy Newball
Barbara Nichols
Kathryn Ortiz
Phil Oshiro
Maritza Portillo
Tamara Ramirez
Phylicia Sanchez
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Diana Vaichis
Eduardo Vasquez
Elisabeth Wann
Dennis Winters
Keith Wurtz
Kay Dee Yarbrough
Roger and Dixie Yurczyk



San Bernardino Valley College Foundation
(A California Nonprofit Public Benefit Corporation)
Financial Statements with
Independent Auditor Report
For the Year Ended June 30, 2021



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Independent Auditors' Report

To the Board of Directors
San Bernardino Valley College Foundation

We have audited the accompanying financial statements of San Bernardino Valley College Foundation (a California nonprofit public benefit corporation) (the Foundation), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of San Bernardino Valley College Foundation as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Spafford & Harding, Inc.

December 10, 2021

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Financial Position

June 30, 2021

ASSETS

Current assets

Unrestricted cash and cash equivalents \$ 420,644

Total current assets 420,644

Noncurrent assets

Investments - unrestricted 189,255

Investments - restricted 5,102,338

Beneficial interest in assets held at the Foundation for CA Community Colleges 328,086

5,619,679

Total assets \$ 6,040,323

LIABILITIES AND NET ASSETS

Liabilities \$ 3,000

Net assets

Without donor restrictions

Undesignated 520,277

Board designated - operating reserves 86,622

With donor restrictions

Purpose restrictions 3,265,944

Perpetual in nature 2,164,480

Total net assets 6,037,323

Total liabilities and net assets \$ 6,040,323

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Activities

For the Year Ended June 30, 2021

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Total</u>
Support and revenues			
Contributions	\$ 118,095	\$ 622,111	\$ 740,206
Contributions - San Bernardino Community College	241,162	-	241,162
Grant income	-	340,701	340,701
Investment income/loss, net	153,423	878,346	1,031,769
Other income	21,951	-	21,951
Net assets released from restrictions:			
Satisfaction of purpose restrictions	<u>923,896</u>	<u>(923,896)</u>	<u>-</u>
 Total support and revenues	 <u>1,458,527</u>	 <u>917,262</u>	 <u>2,375,789</u>
Expenses			
Program services	1,072,316	-	1,072,316
Management and general	246,420	-	246,420
Fundraising	<u>18,228</u>	<u>-</u>	<u>18,228</u>
 Total expenses	 <u>1,336,964</u>	 <u>-</u>	 <u>1,336,964</u>
 Change in net assets	 121,563	 917,262	 1,038,825
Net assets			
Balance, beginning of year	<u>485,336</u>	<u>4,513,162</u>	<u>4,998,498</u>
 Balance, end of year	 <u>\$ 606,899</u>	 <u>\$ 5,430,424</u>	 <u>\$ 6,037,323</u>

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Functional Expenses

For the Year Ended June 30, 2021

	Program Services	Management and General	Fundraising	Total
Scholarships	\$ 262,832	\$ -	\$ -	\$ 262,832
Valley Bound books and tuition	270,805	-	-	270,805
Program supplies and expenses	412,242	-	-	412,242
In-kind salaries and benefits	24,117	217,046	-	241,163
Supplies for community relations	102,320	-	-	102,320
Administrative supplies and expenses	-	29,374	-	29,374
Fundraising supplies and event expenses	-	-	18,228	18,228
 Total functional expenses	 <u>\$ 1,072,316</u>	 <u>\$ 246,420</u>	 <u>\$ 18,228</u>	 <u>\$ 1,336,964</u>

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Cash Flows

For the Year Ended June 30, 2021

Cash flows from operating activities	
Change in net assets	\$ 1,038,825
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Contributions restricted for long-term purposes	(416,245)
Interest and dividends restricted for reinvestment	(878,346)
Net realized/unrealized (gain) loss on investments	(953,525)
(Increase) decrease in:	
Receivables	63,408
Increase (decrease) in:	
Accounts payable	3,000
Net cash provided by (used in) operating activities	<u>(1,142,883)</u>
Cash flows from investing activities	
Proceeds from sale of investments	1,335,992
Purchase of investments	<u>(599,194)</u>
Net cash provided by investing activities	<u>736,798</u>
Cash flows from financing activities	
Collections of contributions restricted for long-term purposes	416,245
Other financing activities:	
Interest and dividends restricted for reinvestment	<u>878,346</u>
Net cash provided by financing activities	<u>416,245</u>
Net decrease in cash and cash equivalents	10,160
Cash and cash equivalents	
Balance, beginning of year	<u>410,484</u>
Balance, end of year	<u>\$ 420,644</u>
Cash and cash equivalent:	
Unrestricted cash and cash equivalents	420,644
Restricted cash and cash equivalent:	<u>-</u>
	<u>\$ 420,644</u>

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

1. Summary of Significant Accounting Policies

Organization

San Bernardino Valley College Foundation (the Foundation), located in San Bernardino County, was formed as a California nonprofit public benefit corporation on March 6, 1973. The Foundation supports the San Bernardino Community College District (the District) by fundraising for and administering the payment of student scholarships and support for other educational programs of San Bernardino Valley College (the College). In addition, the Foundation oversees the Valley Bound Commitment program, which serves to remove economic barriers and improve achievement for low-income students from the San Bernardino Valley area. The Foundation is supported primarily through public donations, grants, and investment income.

The preparation of these financial statements requires management to make estimates and assumptions. Those estimates and assumptions affect the reported amount of assets, liabilities, revenues, and expenses, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates. Management also determines the accounting principles to be used in the preparation of financial statements. A description of the significant accounting policies employed in the preparation of these financial statements is as follows:

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, the Association is required to report information regarding its financial position and activities in two classes of net assets:

- *Net assets without donor restrictions* are net assets not subject to donor-imposed restrictions or law.
- *Net assets with donor restrictions* are net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions restricted by donors whose restrictions are met in the same reporting periods are recorded as without donor restrictions. Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the chapter's actions are with donor restrictions perpetual in nature. Restrictions stipulate that resources must be maintained permanently but permit the Foundation to expend the income generated in accordance with the provisions of the agreements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The Foundation and the District are financially interrelated organizations as defined by ASC Topic 958-605 *Transfers of Assets to a Nonprofit or Charitable Trust that Holds Contributions for Others*. The Foundation reflects contributions received for the benefit of the District as revenue in its financial statements. The expenses related to these contributions are accounted for under program and supporting services.

Cash and Cash Equivalents

Cash and cash equivalents for the purposes of the statement of cash flows consist of cash held in checking and money market accounts and certificates of deposit with maturities of less than 90 days, when purchased and available for current operations.

The Foundation maintains cash balances in financial institutions which are insured up to \$250,000. At June 30, 2021, \$81,956 of the cash balances was in excess of the FDIC insurance limit.

Support and Expenses

Contributions are measured at their fair value at the date of contribution and are reported as an increase in net assets. The Foundation reports gifts of cash or other assets in the category designated by the donor. The Foundation reports gifts of goods and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Absent explicit donor stipulation about where the contributions are to be spent, the Foundation reports these contributions as unrestricted.

Promises to Give

Promises to give are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in the appropriate classification of net assets as contributions with donor restrictions. When a restriction expires through either the passage of time or use, the assets are reclassified as assets released from restrictions in the statement of activities.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are recorded in the appropriate classification of net assets. Investments are classified as short or long term based upon the Foundation's intent to use for current operations.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Donated Services, Goods, and Facilities

A substantial number of volunteers have donated their time and experience to the Foundation's program services and fundraising campaigns during the year. However, these donated services are not reflected in the financial statements since there is no readily determined method of valuing the services. The Foundation utilizes certain employees employed by the District and District office space; the cost of the facilities has not been determined and is not reflected in these financial statements.

Income Taxes

The Foundation is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and classified by the Internal Revenue Service (IRS) as other than a private organization. Contributions received qualify as tax deductible gifts as provided in Section 170(b)(1)(A)(vi). The Foundation is also exempt from California State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements.

The Foundation's Federal Form 990, *Return of Organization Exempt From Income Tax*, and State Form 109, *California Exempt Organization Business Income Tax Return*, are subject to examination by the IRS for three years, and by the State Franchise Tax Board for four years, after they were filed. The Foundation is not aware of any such examinations at this time. The Foundation has adopted FASB ASC Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain, and, accordingly, no accounting adjustment has been made to the financial statements.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function and therefore, require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel expenses, supplies and other expenses. These expenses are either allocated on a basis of time efforts and purpose or square footage.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

I. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fair Value Measurements

The Foundation has adopted standards for fair value measurements. These standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 – measurements) and the lowest priority to unobservable inputs (Level 3 – measurements). The three levels of the fair value hierarchy are as follows: Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

For purposes of financial reporting, the Foundation has determined that the fair values of its financial instruments, which include cash equivalents, accounts receivable and accounts payable, approximate the carrying values at June 30, 2021, based on their short maturities and/or the terms available to the Foundation in financial markets.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at June 30, 2021.

Foundation Investments

The investments are valued at quoted market prices, which represent the net asset value of shares held by the Foundation at yearend.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
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Notes to Financial Statements

2. Investments

Investments are recorded at fair value on the statement of financial position. The following table summarizes the investment returns which are recorded in the statement of activities:

Realized gains (losses) on investments	\$ 332,100
Unrealized gains (losses) on investments	621,425
Interest and dividends	<u>122,122</u>
Total investment income	1,075,647
Investment expenses	<u>(43,878)</u>
Total	<u>\$ 1,031,769</u>

Investment Policies

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. In order to meet its needs, the investment strategy of the Foundation is to emphasize total return; that is, the aggregate return from capital appreciation and dividend and interest income. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity. Under this policy, as approved by the Board of Directors, the endowment assets are invested to meet or exceed the market index, or blended market index, selected and agreed upon by the Finance Committee that most closely corresponds to the style of investment management.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment return is achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation may not exceed five percent of the average net assets over the past three years ending June 30 of the preceding fiscal year. In establishing this policy, the Foundation considered the long-term expected return on its endowment and the need to maintain some investment income in reserve to plan for the potential of scholarship awards exceeding investment income.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

3. Market Value of Financial Assets and Liabilities

Assets and Liabilities Recorded at Fair Value on a Recurring Basis

The following table presents the balances of the assets measured at fair value on a recurring basis as of June 30, 2021. The Foundation did not have any liabilities measured at fair value on a recurring basis as of June 30, 2021.

	<u>Level I</u>	<u>Level II</u>	<u>Level III</u>	<u>Total</u>
Investment Assets				
Common stock	\$ 3,525,815	\$ -	\$ -	\$ 3,525,815
Fixed Income bond funds	-	925,521	-	925,521
Hedge funds specific strategy	-	607,701	-	607,701
Tangible Assets		182,556		182,556
Artwork	-	-	50,000	50,000
Funds held with the Foundation for CA Community Colleges	-	-	328,086	328,086
	<u>-</u>	<u>-</u>	<u>328,086</u>	<u>328,086</u>
Total investments	<u>\$ 3,525,815</u>	<u>\$ 1,715,778</u>	<u>\$ 378,086</u>	<u>\$ 5,619,679</u>

4. Beneficial Interest in Assets Held by the Foundation for California Community Colleges

The Foundation participated in The Foundation for California Community Colleges (The FCCC) Osher Scholarship Challenge. This program challenged community colleges and their related foundations to raise additional contributions to be designated as part of a permanent endowment for The FCCC's Osher Scholarship Endowment. Foundations participating in this challenge campaign are guaranteed scholarship monies for qualifying students of their community college districts. The funds are held by The FCCC and are included as permanently restricted net assets of the Foundation.

The Foundation receives no additional interest or dividends on the balance held at The FCCC, and the Foundation does not participate in the investment management of the funds.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

5. Net Assets

At June 30, 2021, net assets are categorized as follows:

Without donor restrictions:	
Board designated - operating reserves	\$ 86,622
Unrestricted	<u>520,277</u>
	<u>606,899</u>
With donor restrictions:	
Purpose restrictions:	
Programs	314,563
Grants	67,338
Scholarships	497,380
Endowment earnings	<u>2,386,663</u>
	<u>3,265,944</u>
Perpetual in nature restrictions:	
Endowments for scholarships	1,836,394
Assets held at Foundation for CA Community Colleges	<u>328,086</u>
	<u>2,164,480</u>
Total net assets	<u>\$ 6,037,323</u>

Net Assets With Donor Restrictions – Perpetual in Nature

The Foundation's net assets with donor restrictions perpetual in nature of individual funds established for a variety of purposes. Its endowment includes donor-restricted endowment funds. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Endowment Funds

Interpretation of Relevant Law

The Board of Directors of the Foundation has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions – perpetual in nature net assets (a) the original value of gifts donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as perpetual in nature net assets is classified as with donor purpose restrictions net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by SPMIFA.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

5. Net Assets (Continued)

In accordance with SPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) the duration and preservation of the fund,
- (2) the purposes of the Foundation and the donor-restricted endowment fund,
- (3) general economic conditions,
- (4) the possible effect of inflation and deflation,
- (5) the expected total return from income and the appreciation of investments,
- (6) other resources of the Foundation and,
- (7) the investment policies of the Foundation.

The changes in endowment net assets for the year ended June 30, 2021 are as follows:

	With Donor Restrictions Purpose Restriction	Perpetual Restriction	Total
Endowment net assets, beginning of year	\$ 1,974,785	\$ 1,748,235	\$ 3,723,020
Contributions	-	416,245	416,245
Investment return:			
*Realized gains (losses) on investments	153,424	-	153,424
Unrealized gains (losses) on investments	511,906	-	511,906
Interest and dividends	213,016	-	213,016
Appropriation of endowment assets for expenditure	<u>(466,468)</u>	<u>-</u>	<u>(466,468)</u>
Endowment net assets, end of year	<u>\$ 2,386,663</u>	<u>\$ 2,164,480</u>	<u>\$ 4,551,143</u>

The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by SPMIFA is \$2,164,480 as of June 30, 2021. The portion of perpetual endowment funds subject to a time restriction with a purpose under SPMIFA is \$2,386,663 as of June 30, 2021.

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or SPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature are reported in unrestricted net assets, when applicable.

6. Related Party Transactions

As discussed in Note 1, the San Bernardino Community College District provides administrative services to the Foundation. These services consist of salaries and benefits for the Executive Director, administrative staff, and other services. For the year ended June 30, 2021, these services were valued at \$241,162.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
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Notes to Financial Statements

7. Liquid Resource Management

The Foundation regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Foundation considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2021, the following financial assets could readily be made available within one year of the balance sheet date to meet general expenditures:

Cash and cash equivalents	\$ 420,644
Investments not encumbered by donor restrictions	<u>189,255</u>
Financial assets available for general expenditure over next 12-months	 <u>\$ 609,899</u>

To build upon its past achievements and ensure future sustainability, the Foundation has a long-standing policy that requires the governing board to maintain net assets without donor restrictions sufficient for one year's operating expenses. However, assets received with donor restrictions to be used in the next fiscal year for operating purposes are considered to be available for general expenditure spending as of June 30, 2021.

8. Concentrations of Credit Risk

Investment securities are exposed to various risks such as interest rate, market, and credit. The financial markets in recent years have shown heightened volatility. Due to the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the various risk factors, in the near term could materially affect investment balances and the amounts reported in the financial statements.

These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than similar types of securities of comparable U.S. companies.

9. Subsequent Events

The Foundation's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements through December 10, 2021 which is the date the financial statements were available to be issued. Other than the matter noted below, management has determined that there were no other events that require additional disclosures.

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San Bernardino Valley College Foundation

Contact:

(909)-384-4471
sbvcfoundation@valleycollege.edu
Second Floor, Campus Center
701 S. Mt. Vernon Avenue
San Bernardino, CA 92410

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